

FUND FACT SHEET

All data as of July 31, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve long-term capital growth by investing in a diversified portfolio of equity and fixed income securities. The Fund aims to provide excess return over the composite benchmark, 50% Philippine Stock Exchange Total Return index (PSEi TRI) and 50% return of the BPI Philippine Government Bond 1-5 Year Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Balanced Fund
Fund Size	PHP 3,051.32 Million
Fund Currency	Philippine Peso
No. of Holdings	51
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.0793
Lowest (17 March 2020)	0.8382
NAVPU –31 July 2025	1.0069

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Balanced Fund Market Commentary

The bond market was relatively flat end-July as participants stayed sidelined ahead of final details on the new RTB tranche, with the 10-year benchmark going down only about 2 bps on the month. Headline inflation printed benignly in July at roughly 0.9% year-on-year. At the same time, growth remains positive, with Q2 2025 GDP expanding around 5.5% year-on-year. Overall, the macro backdrop tilted toward lower rates, reflecting low inflation, still-solid growth, and subdued volatility. Liquidity conditions stayed orderly, with limited knee-jerk moves across the curve. This combination left yields narrowly traded and anchored just below recent levels. The Bureau of the Treasury announced RTB 51b with an initial offer size of PHP 200bn, pricing scheduled for 5 August, a public offer window through 15 August, and settlement on 20 August. Market expectations are that the accepted size will exceed the initial PHP 200bn, driven largely by the sizable R-513 maturity in August of around PHP 500bn, which will create strong rollover demand from institutional holders.

Looking ahead, the bias remains toward lower yields as benign inflation, slower growth and fading trade policy-related volatility. The combination of slower but still positive growth and the prospect of very strong demand for RTB 51b suggests continued compression, particularly in the belly of the curve. Key risks that could derail this path include a sudden global risk-off episode, materially higher imported inflation, or a surprise change in BSP guidance. For now, however, the prevailing view is that subdued inflation, ample demand for government supply, and a benign macro backdrop keep yields on a downward trajectory. Investors should monitor upcoming inflation prints and auction subscription results for confirmation.

The Philippine Stock Exchange Index (PSEi) suffered a 1.8% decline in July following a myriad of domestic and international macro-economic developments. The PSEi started off strong, on-pace to what it seemed like a breakout of the 6,500 level until overnight secondary share placements from two index heavyweights SM and SMPH pulled the market back. Corporate earnings also started to come out with mixed results. Meanwhile, on the international front, the US and the Philippines reached a tariff deal where Philippine exports to US will be levied by 19% while the US being charged with zero. Towards the end of the month, the benchmark index slumped even further as the peso weakened back to the 58-level following the US dollar's strength. The US Federal Reserve held its FOMC meeting where they decided to keep interest rates unchanged. After which, expectations of further rate cuts were somewhat trimmed following several favorable US economic data such as US Personal Consumption Expenditure still recording above targets and strong 2nd quarter US GDP at 3.0% quarter-on-quarter. The PSEi breached below the 6,300 level to close at 6,252.73 in July.

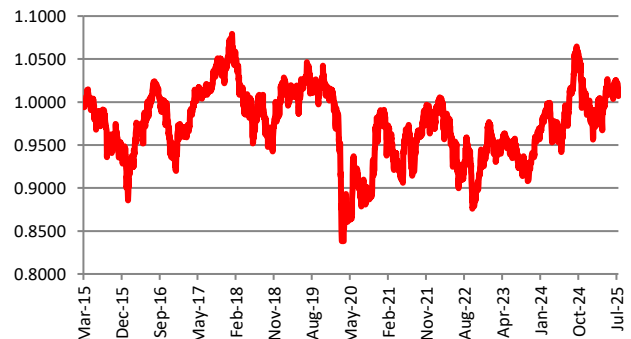
In terms of trading activity, the PSEi recorded an Average Daily Turnover of Pp6.5 billion in July, or 1.07% lower on a month-on-month basis. Meanwhile, foreigners are still net sellers for the fourth straight month at US\$29 million, but with lower participation at 4.7%.

On a per stock basis, the top three index gainers for the month include: PGOLD (+11.11%), ICT (+9.00%) and EMI (+8.58%). Meanwhile, the bottom three performers were: BLOOM (-20.55%), AGI (-14.63%) and AEV (-9.17%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.44	5.28	2.31	5.90	0.69

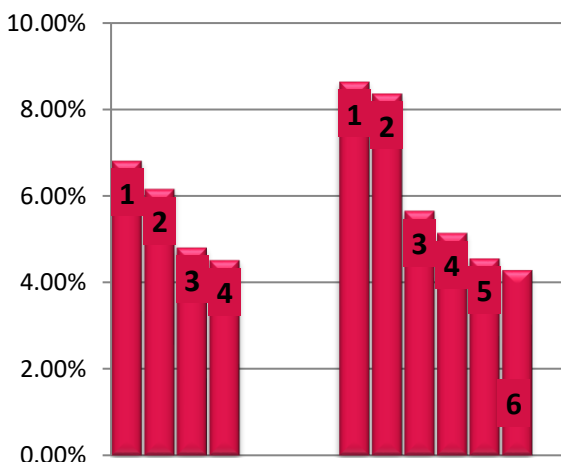
NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	49.42
Cash	14.54
Corporates	4.000
Time Deposits and Money Market	0.00
Government	31.78
Other Receivables - Net of Liabilities	0.26

TOP HOLDINGS Asset Allocation



Top Equity Holdings

① SM Investments Corporation	6.81%
② Int'l. Container Terminal Services, Inc.	6.16%
③ BDO Unibank, Inc.	4.80%
④ Bank of the Philippine Islands	4.51%

Top Fixed Income Holdings

① Time Deposit	8.64%
② Retail Treasury Bond 3/7/2028	8.36%
③ Time Deposit	5.65%
④ Retail Treasury Bond 2/28/2029	5.14%
⑤ Fixed Rate Treasury Note 10/13/2029	4.55%
⑥ Retail Treasury Bond 08/22/2028	4.28%

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