

FUND FACT SHEET

All data as of November 28, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve long-term capital growth by investing in a diversified portfolio of equity and fixed income securities. The Fund aims to provide excess return over the composite benchmark, 50% Philippine Stock Exchange Total Return index (PSEi TRI) and 50% return of the BPI Philippine Government Bond 1-5 Year Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Balanced Fund
Fund Size	PHP 2,977.67 Million
Fund Currency	Philippine Peso
No. of Holdings	53
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.0793
Lowest (17 March 2020)	0.8382
NAVPU –28 November 2025	1.0064

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

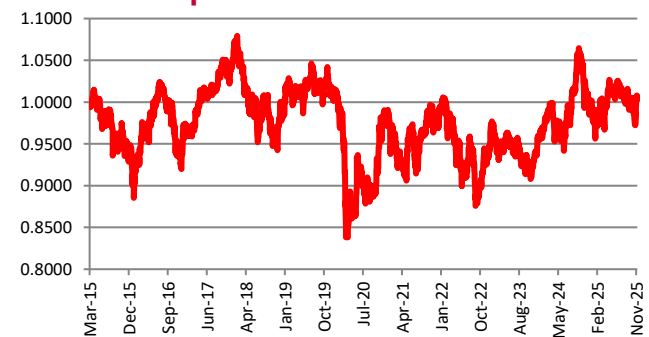
BPI-Philam Balanced Fund Market Commentary

In November, local bond yields saw a month-on-month decline of 9.27 bps across the curve. Short-term yields (1 year and below) declined by an average of -3.48 basis points. The decline was most notable in the intermediate part of the curve as investors look to lengthen duration. The two and three-year declined the most by 18bps and 17 bps, respectively followed by the five-year with a 14 bps decline. The long-end also declined to the tune of 4 bps with growth prospects at risk. The BPI Money Market Index went up by 0.38%, BPI 1-5 Index up by 0.69%, and the BPI GS Overall Index up by 0.73%. October inflation came out at 1.7%, still below the government's 2 to 4 percent target range for the year. 3Q 2025 GDP also came out anemic at a print of 4%, lower than the 2Q print of 5.5%. The BSP surprised the market with a rate cut on October, moving ahead of potential economic slowdown amidst governance concern that dampened business sentiment. The dovish tone caused markets to price in further rate cuts going into December and 2026. Rates now stand at 4.75% after the cut. Market is expecting policy rate may reach 4% in 2026. The Philippine Stock Exchange Index (PSEi) had a choppy month in November before ultimately settling higher. The local bourse almost fell to a cliff, reaching sub-5,600, following a slew of weak domestic economic data such as dismal 3Q GDP, uninspiring 3Q corporate earnings coupled with heightened political issues. Concerns over Federal Reserve Policy Rates due to prolonged US Government Shutdown likewise dragged investor sentiment. However, the market was lifted by local bargain-hunting towards the latter part of the month. The PSEi rose by 1.56% month-on-month to close at 6,022.24. Trading activity surged in November with Average Daily Turnover registering at Php6.22 billion from Php5.00 billion following some key corporate action events such as the Maynilad (MYNLD) IPO and AREIT Secondary Share Placement. On foreign activity, foreigners turned "Net Buyers" at US\$78 million. On a per stock basis, the top three index gainers for the month include: CNVRG (+22.26%), SMC (+21.77%) and PLUS (+16.95%). Meanwhile, the bottom three performers were: URC (-13.70%), JFC (-12.74%) and SCC (-11.95%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.39	-0.45	0.63	7.57	0.64

NAVPU Graph

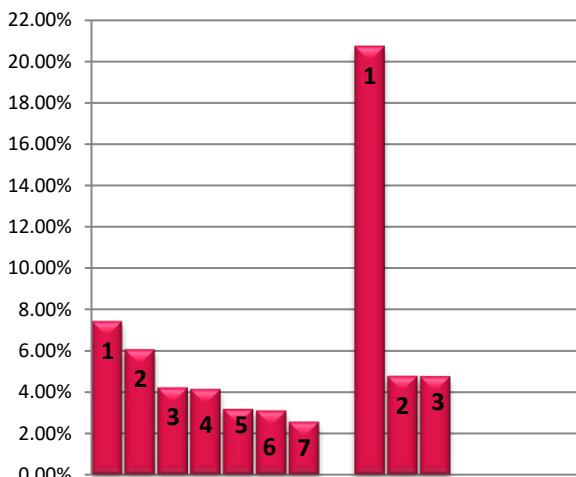


PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	48.63
Cash	0.95
Corporates	4.17
Time Deposits and Money Market	0.00
Government	46.21
Other Receivables - Net of Liabilities	0.04

TOP HOLDINGS

Asset Allocation



Top Equity Holdings

① Int'l. Container Terminal Services, Inc.	7.42%
② SM Investments Corporation	6.05%
③ BDO Unibank, Inc.	4.21%
④ Bank of the Philippine Islands	4.13%
⑤ SM Prime Holdings, Inc.	3.17%
⑥ Manila Electric Company	3.09%
⑦ Metropolitan Bank & Trust Co.	2.56%

Top Fixed Income Holdings

① Retail Treasury Bond 8/20/2030	20.73%
② Retail Treasury Bond 2/28/2029	4.77%
③ Fixed Rate Treasury Note 10/13/2029	4.75%

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