

FUND FACT SHEET

All data as of May 31, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	February 13, 2015
Fund Classification	Equity Fund
Fund Size	PHP 41,538.70 Million
Fund Currency	Philippine Peso
No. of Holdings	32
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (13 February 2015)	1.0000
Highest (30 January 2018)	1.1521
Lowest (17 March 2020)	0.6127
NAVPU – 31 May 2024	0.8719

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Equity Index Fund 2 Market Commentary

The Philippine Stock Exchange sharply dropped for the month on large foreign selling. Market sentiment went down largely due to the depreciation of the local currency when it traded north of Php58 against the dollar. This was mostly driven by a strong dollar after the US Federal Reserve (The Fed), according to the FOMC minutes of the meeting, said they may consider pushing back the rate cut amid growing inflation concerns. Moreover, MSCI rebalancing further added to the volatility of the market where the Philippines was estimated to have a US\$100-120-million worth of outflow. The PSEi closed the month of May at 6,433.10 or 3.99% lower on a month-on-month basis.

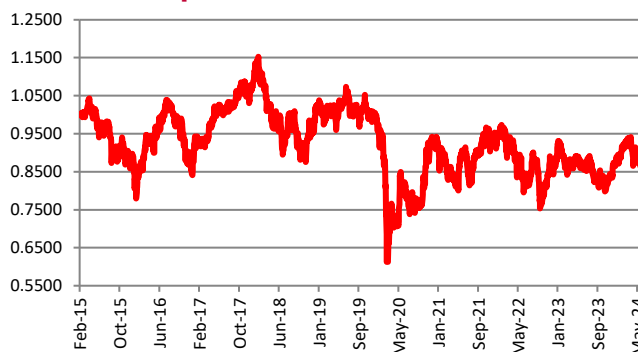
Trading activity improved mostly due to the MSCI rebalancing. Average Daily Turnover registered at Php7.6 billion. Meanwhile, foreigners continued to be big sellers at US\$174 million recorded in May. MSCI related name – AEV, was the top sold name after its deletion in the Standard Index. Property names were also sold heavily, while telecommunications were top foreign bought names. Consumer names, on the other hand, were mixed. Foreign participation declined to 46%.

On a per name basis, the top three index gainers for the month include: WLCON (+19.76%), ACEN (+15.66%) and CNVRG (+14.47%). Meanwhile, the bottom three performers were: AEV (-16.55%), BDO (-12.28%) and MBT (-11.36%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.83	4.57	0.76	-1.86	-12.81

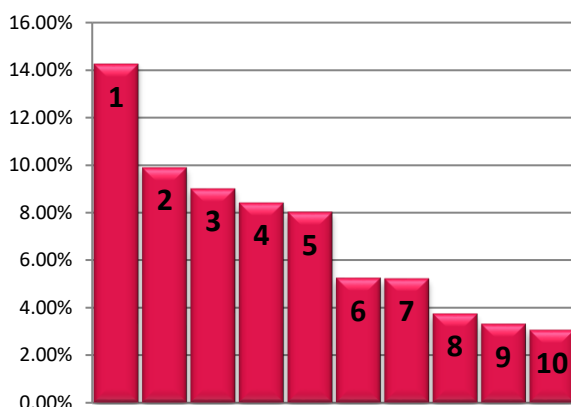
NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.81
Cash	0.10
Time Deposits and Money Market	0.39
Other Receivables - Net of Liabilities	-0.30

TOP 10 HOLDINGS Asset Allocation



① SM Investments Corporation	14.26%
② Int'l. Container Terminal Services, Inc.	9.90%
③ Bank of the Philippine Islands	9.01%
④ BDO Unibank, Inc.	8.42%
⑤ SM Prime Holdings, Inc.	8.03%
⑥ Ayala Corporation	5.25%
⑦ Ayala Land, Inc.	5.23%
⑧ Metropolitan Bank & Trust Co.	3.74%
⑨ PLDT Inc.	3.31%
⑩ Jollibee Foods Corp.	3.05%

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