



FUND FACT SHEET

All data as of July 31, 2023 unless otherwise stated

Fund Objective and Strategy

The Fund aims to track the performance of the Philippine Stock Exchange Composite index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	October 25, 2011
Fund Classification	Equity Fund
Fund Size	PHP 3,130.44 Million
Fund Currency	Philippine Peso
No. of Holdings	32
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (25 October 2011)	1.0000
Highest (30 January 2018)	2.1502
Lowest (1 December 2011)	0.9869
NAVPU – 31 July 2023	1.6418

Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. The Fund's net asset value, and total return may fluctuate as result of stock price movements. On redemption of shares, an investor may receive an amount less than the original amount of investment. Liquidity risk also needs to be taken into account.

BPI-Philam Equity Index Fund

Market Commentary

The Philippine Stock Exchange Index (PSEi) surged, finishing just a hairline below 6,600. Market sentiment improved due to slowing inflation globally with US Inflation for July at 3%, the lowest in more than 2 years. Meanwhile, Philippine inflation print in June came in at 5.4%, below 5.5% consensus and prior month's 6.1%. The declining trend of inflation indicates that rising interest rate may soon come to a close. The PSEi rose 1.9% to close at 6,591.47% for July.

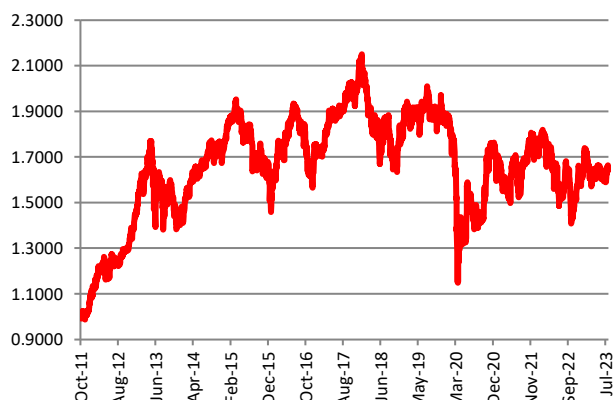
The market again exhibited muted trading for the period with Average Daily Turnover at Php3.46 billion or 26% lower compared to last month's level. Meanwhile, foreigners remained net buyers for the month with a hefty US\$332 million worth of inflows. JFC saw the largest inflow among PSEi constituents with US\$ 21.2 million following the company's guidance that its international operations continue to expand. Banks led by BDO and BPI also saw foreign interest, notching US\$ 12.7 and US\$ 5.4 million net inflows, respectively.

As for individual stock performances, the top three index gainers for the month were: ALI (+12.76%), GLO (+10.92%) and MBT (+7.72%). Meanwhile, the bottom three index performers included: URC (-10.84%), CNVRG (-7.51%) and AGI (-7.30%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.99	-1.32	6.23	7.84	64.18

NAVPU Graph

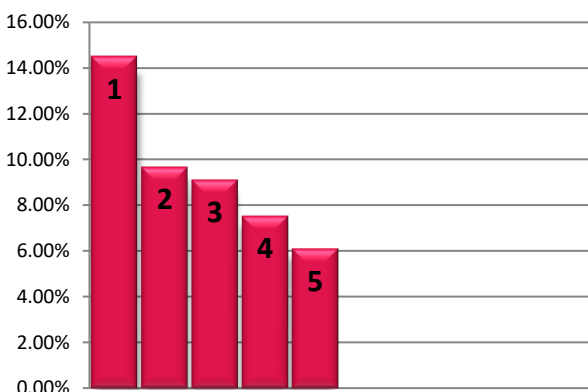


PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.70
Cash & Cash Equivalents	0.30

TOP HOLDINGS

Asset Allocation



① SM Investments Corp.	14.53%
② SM Prime Holdings, Inc.	9.69%
③ BDO Unibank, Inc.	9.13%
④ Bank of the Philippine Islands	7.54%
⑤ Int'l. Container Terminal Services, Inc.	6.11%

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