



## FUND FACT SHEET

All data as of March 27, 2024 unless otherwise stated

### Fund Objective and Strategy

The Fund aims to track the performance of the Philippine Stock Exchange Composite index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	October 25, 2011
Fund Classification	Equity Fund
Fund Size	PHP 2,868.60 Million
Fund Currency	Philippine Peso
No. of Holdings	32
Fund Management Fee	1.00% per annum

### Highest and Lowest Unit Price Achieved

Initial (25 October 2011)	1.0000
Highest (30 January 2018)	2.1502
Lowest (1 December 2011)	0.9869
NAVPU – 27 March 2024	1.7341

### Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. The Fund's net asset value, and total return may fluctuate as result of stock price movements. On redemption of shares, an investor may receive an amount less than the original amount of investment. Liquidity risk also needs to be taken into account.

## BPI-Philam Equity Index Fund

### Market Commentary

The Philippine Stock Exchange Index (PSEi) slightly move down by -0.59% month-on-month closing March at 6,900.53. Sentiment was dampened by inflation data showing to be sticky, resulting in a pushback in the aggressive rate cut narrative. Domestic inflation accelerated after four consecutive months of decline as the Feb '24 headline CPI came in at 3.4% (vs. consensus estimates of 3.0%). Furthermore, corporate earnings results came out underwhelming and the FTSE rebalancing also prompted foreign outflows.

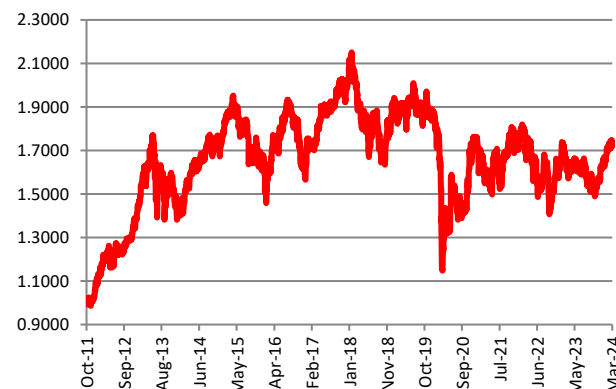
In relation, trading activity improved in March, with average daily turnover at US\$124 million or 30% higher month-on-month (MoM). Albeit foreign selling registered at US\$45 million, a reversal from last month's US\$128 million.

On a per name basis, the top three index gainers for the month were: CNPF (+19.40%), CNVRG (+10.67%) and ICT (+10.03%). On the flip side, the bottom three performers were: WLCON (-17.69%), NIKL (-11.89%) and AEV (-11.60%).

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
7.47	9.95	7.53	-1.35	73.41

### NAVPU Graph

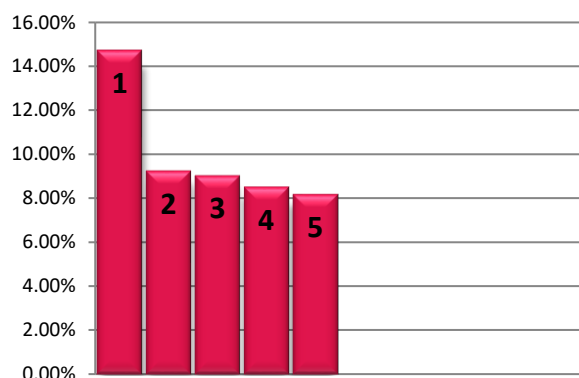


### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	98.98
Cash & Cash Equivalents	1.02

## TOP HOLDINGS

### Asset Allocation



① SM Investments Corp.	14.71%
② BDO Unibank, Inc.	9.24%
③ SM Prime Holdings, Inc.	9.02%
④ Int'l. Container Terminal Services, Inc.	8.51%
⑤ Bank of the Philippine Islands	8.17%

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