



FUND FACT SHEET

All data as of May 31, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund aims to track the performance of the Philippine Stock Exchange Composite index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	October 25, 2011
Fund Classification	Equity Fund
Fund Size	PHP 2,595.59 Million
Fund Currency	Philippine Peso
No. of Holdings	32
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (25 October 2011)	1.0000
Highest (30 January 2018)	2.1502
Lowest (1 December 2011)	0.9869
NAVPU – 31 May 2024	1.6237

Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. The Fund's net asset value, and total return may fluctuate as result of stock price movements. On redemption of shares, an investor may receive an amount less than the original amount of investment. Liquidity risk also needs to be taken into account.

BPI-Philam Equity Index Fund

Market Commentary

The Philippine Stock Exchange sharply dropped for the month on large foreign selling. Market sentiment went down largely due to the depreciation of the local currency when it traded north of Php58 against the dollar. This was mostly driven by a strong dollar after the US Federal Reserve (The Fed), according to the FOMC minutes of the meeting, said they may consider pushing back the rate cut amid growing inflation concerns. Moreover, MSCI rebalancing further added to the volatility of the market where the Philippines was estimated to have a US\$100-120-million worth of outflow. The PSEi closed the month of May at 6,433.10 or 3.99% lower on a month-on-month basis.

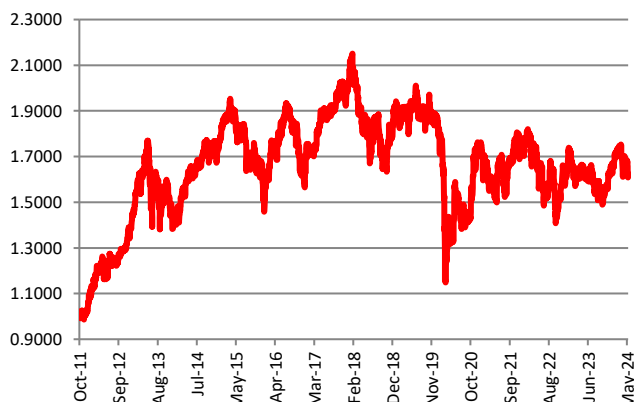
Trading activity improved mostly due to the MSCI rebalancing. Average Daily Turnover registered at Php7.6 billion. Meanwhile, foreigners continued to be big sellers at US\$174 million recorded in May. MSCI related name – AEV, was the top sold name after its deletion in the Standard Index. Property names were also sold heavily, while telecommunications were top foreign bought names. Consumer names, on the other hand, were mixed. Foreign participation declined to 46%.

On a per name basis, the top three index gainers for the month include: WLCON (+19.76%), ACEN (+15.66%) and CNVRG (+14.47%). Meanwhile, the bottom three performers were: AEV (-16.55%), BDO (-12.28%) and MBT (-11.36%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.63	4.33	0.55	-2.16	62.37

NAVPU Graph

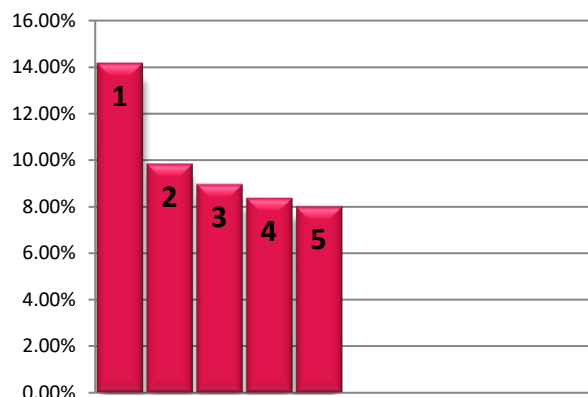


PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.25
Cash & Cash Equivalents	0.75

TOP HOLDINGS

Asset Allocation



① SM Investments Corp.	14.18%
② Int'l. Container Terminal Services, Inc.	9.84%
③ Bank of the Philippine Islands	8.96%
④ BDO Unibank, Inc.	8.37%
⑤ SM Prime Holdings, Inc.	8.00%

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