



## FUND FACT SHEET

All data as of September 29, 2023 unless otherwise stated

### Fund Objective and Strategy

The Fund intends to achieve for its participants long-term capital growth by investing into the extent possible, equity securities issued by Philippine domiciled companies which have a value style bias. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	April 05, 2017
Fund Classification	Equity Fund
Fund Size	PHP 44.26 Million
Fund Currency	Philippine Peso
No. of Holdings	30
Fund Management Fee	1.50% per annum

### Highest and Lowest Unit Price Achieved

Initial (05 April 2017)	1.0000
Highest (30 January 2018)	1.1674
Lowest (17 March 2020)	0.6739
NAVPU – 29 September 2023	0.8475

### Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Equity Value Fund Market Commentary

The local equities market rebounded by the end of September to close the month in positive territory. Early to middle of the month, weakness was experienced as the index dipped to an intraday low of 5,998 amid FTSE's rebalancing movements. Sentiment was further dampened as headline inflation accelerated to 5.3% in August 2023 (vs 4.7% in July). However, losses were fully recouped by the end of September as investors deployed proceeds from the tender offer of Metro Pacific, Inc. and bottom-fishing of bombed out names with deep value. Overall, the PSEi went up by 2.4% MoM closing at 6,321.24 in September.

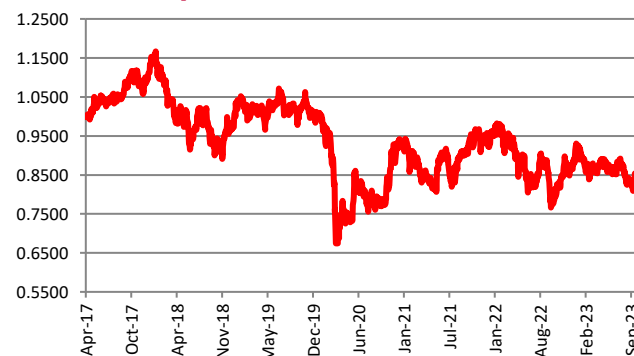
Trading activity during the month further improved as changes in FTSE and PSEi constituents triggered portfolio rebalancing. Average Daily Turnover came in at Php6.58 billion from Php5.21 billion in August, albeit foreigners continued to be net sellers at US\$179 million.

For stock performances, the top three gainers for the month were as follows: MONDE (+25.42%), CNVRG (+23.55%) and SCC (+9.06%). Meanwhile, the bottom three index performers included: BLOOM (-8.68%), UBP (-6.52%) and JFC (-3.21%).

### Cumulative Performance (%)

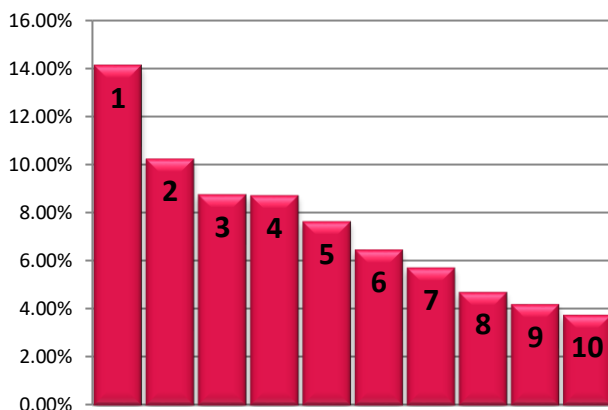
YTD	6 Months	1YR	2YR	Since Inception
-1.96	-1.33	10.65	-6.90	-15.25

### NAVPU Graph



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Equities	95.88
Cash	0.15
Time Deposits and Money Market	4.84
Other Receivables - Net of Liabilities	-0.86

## TOP 10 HOLDINGS Asset Allocation



① SM Investments Corporation	14.14%
② SM Prime Holdings, Inc.	10.25%
③ Bank of the Philippine Islands	8.76%
④ BDO Unibank, Inc.	8.72%
⑤ Ayala Land, Inc.	7.65%
⑥ Ayala Corporation	6.47%
⑦ Int'l. Container Terminal Services, Inc.	5.72%
⑧ Metropolitan Bank & Trust Co.	4.71%
⑨ Aboitiz Equity Ventures, Inc.	4.20%
⑩ JG Summit Holdings, Inc.	3.77%

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