

FUND FACT SHEET

All data as of November 29, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 1,827,929.00
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 29 November 2024	0.9839

Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

BPI-Philam Global Bond Fund

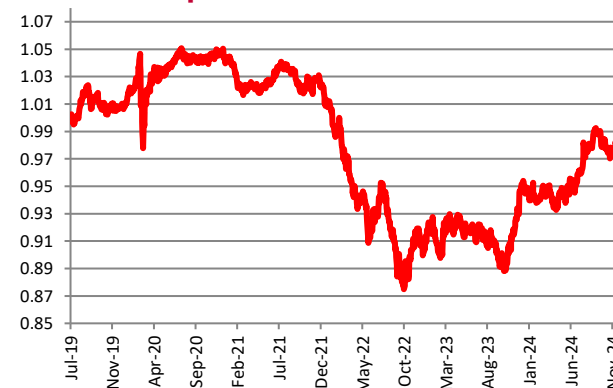
Market Commentary

Global fixed income markets posted modest returns in November, with the Bloomberg Global Aggregate Bond Index returning 0.3%. The initial market reaction to the Republican sweep in the US elections anticipated stronger economic growth, partly driven by increased fiscal deficits, leading to a rise in yields. However, the nomination of Scott Bessent as Treasury Secretary was well-received due to his balanced fiscal stance. As a result, yields across the US Treasury yield curve fell slightly, with the 2-year, 10-year, and 30-year notes decreasing by 2, 12, and 11 basis points to end November at 4.1%, 4.2%, and 4.4%, respectively. Credit markets outperformed the broader fixed income market, with global investment grade, high yield, and emerging market debt returning 0.6%, 0.8%, and 1.1%, respectively, as spreads tightened across all sectors.

Cumulative Performance (%)

YTD	6 Month	1 Yr	2 Yr	Since Inception
3.38	4.33	6.41	8.29	-1.61

NAVPU Graph

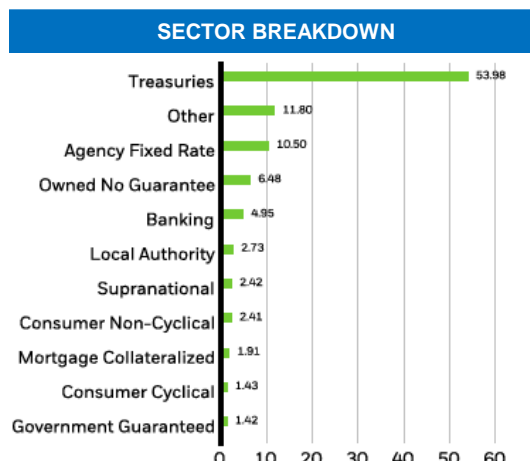


① iShares Global Aggregate Bond UCITS ETF 100%

TOP HOLDINGS

Asset Allocation

SECURITY	%
UNITED STATES TREASURY	18.86
JAPAN (GOVERNMENT OF)	9.50
CHINA PEOPLE'S REPUBLIC OF (GOVERNMENT)	5.22
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.56
FEDERAL HOME LOAN MORTGAGE CORPORATION	2.85
FRANCE (REPUBLIC OF)	2.77
ITALY (REPUBLIC OF)	2.59
UK CONV GILT	2.58
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.43
CHINA DEVELOPMENT BANK	2.24



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