

## FUND FACT SHEET

All data as of September 30, 2024 unless otherwise stated

### Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 1,772,859.59
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

### Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU –30 September 2024	0.9895

### Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

## BPI-Philam Global Bond Fund

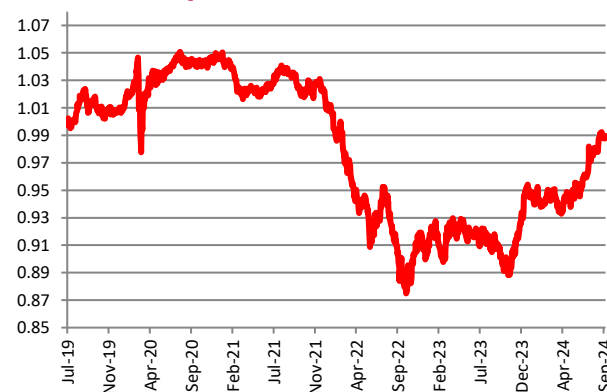
### Market Commentary

Global fixed income markets saw positive returns in September with the Bloomberg Global Aggregate Bond Index returning 1.7%. The US Federal Reserve lowered its benchmark interest rate by 50 basis points, bringing the federal funds rate to 4.7%-5.0%, with additional cuts anticipated by year-end. The Fed has shifted its focus from controlling inflation to supporting economic growth and job preservation after the Consumer Price Index (CPI) inflation dropped to 2.5% from 2.9% in August. The US yield curve bull steepened, with yields on the 2-year, 10-year, and 30-year US Treasury notes falling by 28, 12, and 7 basis points and ending the month at 3.6%, 3.8%, and 4.1%, respectively. Credit markets outperformed government bonds as optimism on a potential soft landing for the US economy narrowed spreads. Global investment-grade, high-yield, and emerging market debt ended the month at 1.8%, 1.9%, and 1.7%, respectively.

### Cumulative Performance (%)

YTD	6 Month	1 Yr	2 Yr	Since Inception
3.97	4.15	9.97	10.97	-1.05

### NAVPU Graph

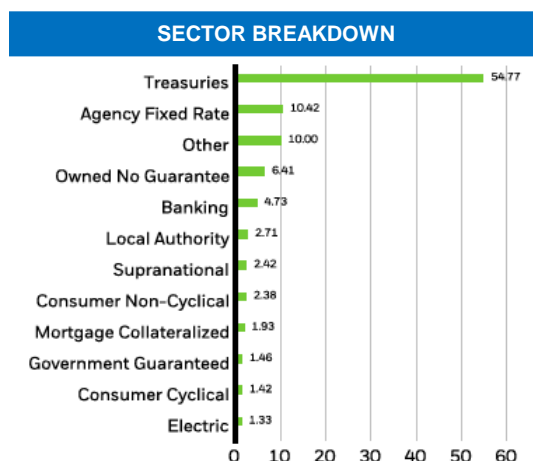


① iShares Global Aggregate Bond UCITS ETF 100%

## TOP HOLDINGS

### Asset Allocation

SECURITY	%
UNITED STATES TREASURY	18.78
JAPAN (GOVERNMENT OF)	9.79
CHINA PEOPLE'S REPUBLIC OF (GOVERNMENT)	5.16
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.61
FRANCE (REPUBLIC OF)	2.93
FEDERAL HOME LOAN MORTGAGE CORPORATION	2.79
ITALY (REPUBLIC OF)	2.71
UK CONV GILT	2.66
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.41
GERMANY (FEDERAL REPUBLIC OF)	2.23



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