

FUND FACT SHEET

All data as of April 30, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 2,064,509.55
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 30 April 2025	0.9956

Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

BPI-Philam Global Bond Fund Market Commentary

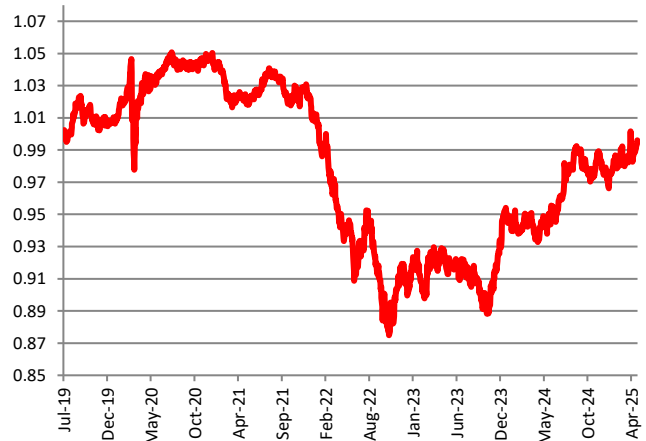
In April, international fixed income investments reversed course and gained in value with the Bloomberg Barclays Global Aggregate Total Return Index returning 2.94% for the month. Global bonds initially took a tumble after April 2, the day that President Trump announced a minimum of 10% tariffs on all US imports. However, a week after, the tariffs for all countries except China, were put on hold for 90 days, a move which was quite welcome to the bond markets. On the local front, the JACI Philippine Total Return Index likewise gave a positive, albeit lower return of 0.28% of the month.

Although there was no scheduled meeting for the Federal Reserve for the month of April, pronouncements from Fed Chairman Powell pointed towards a wait and see approach on the future effect of the tariffs. He believes the full impact of the tariffs haven't been felt yet with higher inflation, rising unemployment and an overall slowdown in economic growth looming over the next couple of months.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.99	2.15	6.57	7.53	-0.44

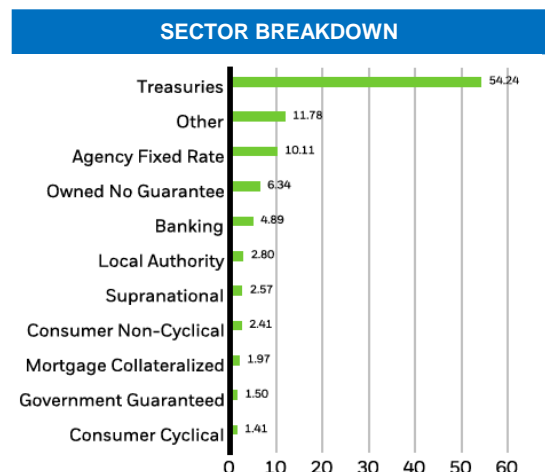
NAVPU Graph



① iShares Global Aggregate Bond UCITS ETF 100%

TOP HOLDINGS Asset Allocation

SECURITY	%
UNITED STATES TREASURY	18.81
JAPAN (GOVERNMENT OF)	9.5
CHINA PEOPLE'S REPUBLIC OF (GOVERNMENT)	5.32
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.51
FEDERAL HOME LOAN MORTGAGE CORPORATION	2.92
FRANCE (REPUBLIC OF)	2.9
ITALY (REPUBLIC OF)	2.67
UK CONV GILT	2.59
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.38
CHINA DEVELOPMENT BANK	2.22



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