

# FUND FACT SHEET

All data as of August 29, 2025 unless otherwise stated

## Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 2,253,124.49
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 29 August 2025	1.0050

## Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

## BPI-Philam Global Bond Fund Market Commentary

In August, U.S. Treasury yields moved lower across most maturities, reflecting growing expectations of interest rate cuts by the Federal Reserve. The 2-year yield saw the largest decline, dropping 35 basis points from 3.94% to 3.59%. The 10-year yield also fell, moving from 4.37% to 4.23%. Interestingly, the 30-year yield bucked the trend, rising slightly by 3 basis points to 4.92%. These shifts were largely influenced by Fed Chair Jerome Powell's more dovish tone during his speech at the Jackson Hole symposium, which signaled a potential easing of monetary policy ahead. On the US economic front, the U.S. added 78,000 jobs in July, below market expectations of 100,000, suggesting a cooling labor market. Meanwhile, inflation held steady at 2.7%, unchanged from the previous month.

Globally, long-term government bond yields moved higher in August as investor demand weakened, largely due to rising concerns over high levels of sovereign debt and fiscal sustainability. This shift was evident across major markets, with 30-year German bund yields reaching 3.31%—their highest level since 2011. Similarly, 30-year UK Gilts rose to 5.6%, a level not seen since 1998, while 30-year French OATs climbed to 4.45%, marking a 14-year high.

In the Philippines, dollar-denominated bond yields fell across the curve, with shorter tenors seeing the most notable drop. The JP Morgan Asia Credit Index – Philippines delivered a monthly return of 1.33%, primarily driven by price appreciation.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
2.95	1.43	2.62	9.47	0.50

## NAVPU Graph

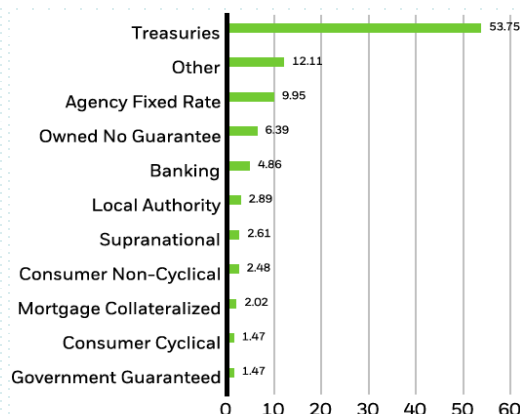


① iShares Global Aggregate Bond UCITS ETF 100%

## TOP HOLDINGS Asset Allocation

SECURITY	%
UNITED STATES TREASURY	18.80
JAPAN (GOVERNMENT OF)	8.84
CHINA PEOPLE'S REPUBLIC OF (GOVERNMENT)	5.43
FEDERAL HOME LOAN MORTGAGE CORPORATION	3.40
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.14
FRANCE (REPUBLIC OF)	2.92
ITALY (REPUBLIC OF)	2.65
UK CONV GILT	2.58
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.32
CHINA DEVELOPMENT BANK	2.30

## SECTOR BREAKDOWN



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