

FUND FACT SHEET

All data as of December 29, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 2,424,774.80
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 29 December 2025	1.0190

Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

BPI-Philam Global Bond Fund Market Commentary

The Bloomberg Global-Aggregate Bond Index (Unhedged USD) returned 0.26% in December. Cooling U.S. inflation and mixed labor data provided the Federal Reserve room to ease policy. On December 10, the Fed cut rates by 25 basis points, signaling a more accommodative stance. However, strong demand at mid-month U.S. Treasury auctions pushed long-term yields higher, resulting in a steeper curve, short-term yields declined while long-term yields rose.

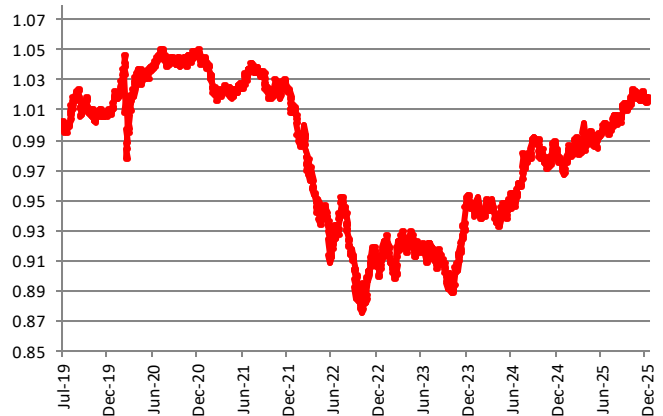
Across global fixed income markets, yield movements were mixed. Government Bonds (Govies) and Emerging Market (EM) rates generally rose, while Investment-Grade (IG) corporates and High Yield (HY) spreads tightened. In Asia, Japan's 10 yr JGBs yield jumped 27bps to 2.07%, a 17 year high, after the Bank of Japan (BoJ) raised rates by 25bps to 0.75%, ending decades of ultra-dovish policy. In Europe, UK 10-year Gilts edged up 3bps to 4.48%, while German 10-year bunds rose by 17bps to 2.86%, reflecting ECB's neutral stance, global yield pressures, and geopolitical sentiment.

Emerging market debt posted positive returns, with hard-currency EM debt up 0.7% and local-currency EM debt up 1.5% in USD terms. In the Philippines, dollar-denominated bond yields rose and the curve steepened, tracking U.S. Treasury movements. The JP Morgan Asia Credit Index – Philippines returned 0.39% for the month.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
4.38	1.84	4.38	7.07	1.90

NAVPU Graph

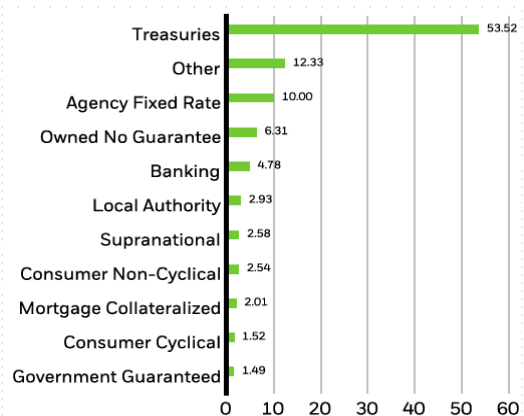


① iShares Global Aggregate Bond UCITS ETF 100%

TOP HOLDINGS Asset Allocation

SECURITY	%
UNITED STATES TREASURY	19.18%
JAPAN (GOVERNMENT OF)	7.93%
CHINA PEOPLES REPUBLIS OF (GOVERNMENT)	5.67%
FEDERAL HOME LOAN MORTGAGE CORPORATION	3.25%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.11%
FRANCE (REPUBLIC OF)	2.83%
ITALY (REPUBLIC OF)	2.73%
UK CONV GILT	2.70%
CHINA DEVELOPMENT BANK	2.37%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.34%

SECTOR BREAKDOWN



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