

# FUND FACT SHEET

All data as of February 28, 2025 unless otherwise stated

## Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 1,938,236.44
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 28 February 2025	0.9908

## Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

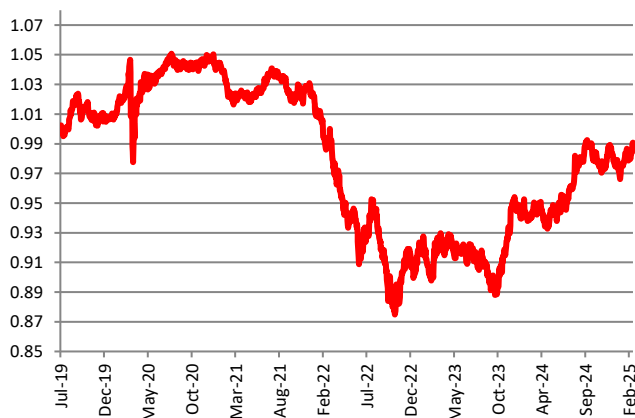
## BPI-Philam Global Bond Fund Market Commentary

In February 2025, global bond markets experienced further volatility. US Treasury yields fell, driven by weaker US sentiment data and growth concerns, which boosted bond prices. The Bloomberg Global Aggregate Index returned 1.4%, reflecting the positive performance of global bonds. Emerging market bonds outperformed their developed market counterparts, aided by continued positive momentum in Chinese tech stocks and a weakening US dollar. High yield bonds, on the other hand, continued to offer elevated yields, attracting investors seeking higher returns amid economic uncertainties. The performance of high yield bond funds was strong, despite the risks associated with lower-quality bonds. The high yield bond segment remained appealing due to its potential for higher income and total returns. Economic indicators showed weakened business and consumer sentiment in the US, with declines in services activity and small business investment intentions, contributing to the rally in bond markets as investors anticipated slower economic growth. Overall, we saw global bonds acting as a safe haven for investors amid growing uncertainties in the equity markets amid concerns about economic growth.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.50	1.17	5.00	9.87	-0.92

## NAVPU Graph

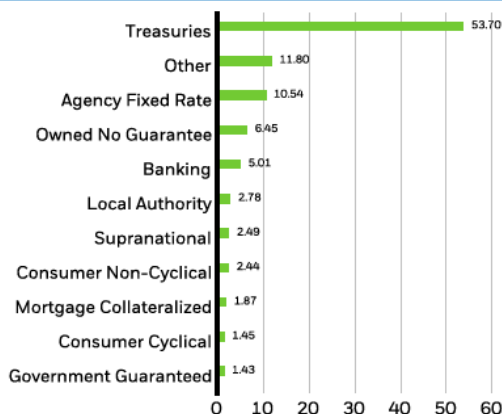


① iShares Global Aggregate Bond UCITS ETF 100%

## TOP HOLDINGS Asset Allocation

SECURITY	%
UNITED STATES TREASURY	19.02
JAPAN (GOVERNMENT OF)	9.37
CHINA PEOPLE'S REPUBLIC OF (GOVERNMENT)	5.33
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.68
FEDERAL HOME LOAN MORTGAGE CORPORATION	3.11
FRANCE (REPUBLIC OF)	2.64
ITALY (REPUBLIC OF)	2.62
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.45
UK CONV GILT	2.43
CHINA DEVELOPMENT BANK	2.26

## SECTOR BREAKDOWN



**Risk Warning:** Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA\* internal data. The content included herein has been shared with various in-house departments within BPI AIA\*, in the ordinary course of completion. BPI AIA\* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.