

FUND FACT SHEET

All data as of January 31, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 1,902,033.11
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 31 January 2025	0.9836

Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

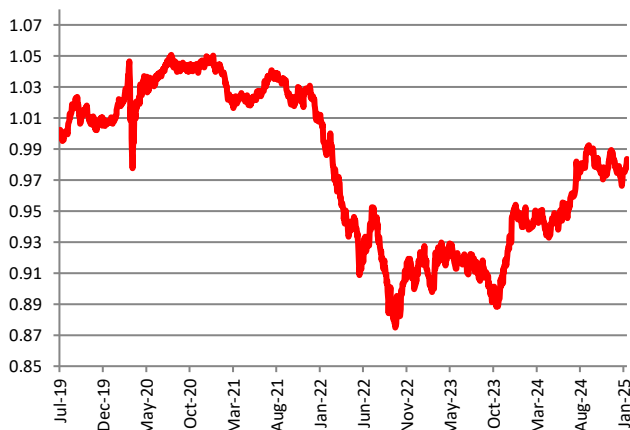
BPI-Philam Global Bond Fund Market Commentary

Global fixed income markets posted positive returns in January, with the Bloomberg Global Aggregate Bond Index returning 0.6%. US inflation, measured by the consumer price index (CPI), rose to 2.9% in December from 2.7% previous month, driven by higher food and energy prices. The US labor data remained robust with 256,000 added jobs in December, ahead of the previous month's 212,000 added jobs. Given elevated inflation, strong growth, resilient employment and household consumption data, rate cut expectations were moderated to 1-2 cuts for the year. Yields across the US Treasury yield curve remained relatively flat, with the 2-year, 10-year, and 30-year notes decreasing by 4, 3, and half a basis point to end January at 4.2%, 4.5%, and 4.8%, respectively. Credit markets outperformed the broader fixed income market, with global investment grade, high yield, and emerging market debt returning 0.6%, 1.4%, and 1.1%, respectively, as spreads tightened across all sectors

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.76	1.63	3.56	7.17	-1.64

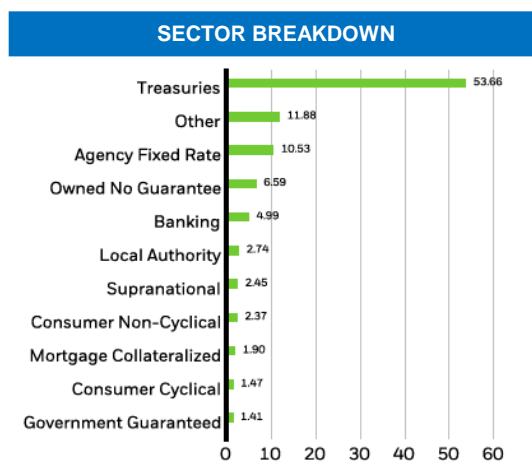
NAVPU Graph



① iShares Global Aggregate Bond UCITS ETF 100%

TOP HOLDINGS Asset Allocation

SECURITY	%
UNITED STATES TREASURY	18.96
JAPAN (GOVERNMENT OF)	9.20
CHINA PEOPLE'S REPUBLIC OF (GOVERNMENT)	5.42
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.63
FEDERAL HOME LOAN MORTGAGE CORPORATION	3.00
FRANCE (REPUBLIC OF)	2.79
ITALY (REPUBLIC OF)	2.57
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.43
UK CONV GILT	2.42
CHINA DEVELOPMENT BANK	2.34



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