

FUND FACT SHEET

All data as of July 31, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

Fund Details

| | |
|---------------------|---|
| Fund Manager | BPI WEALTH – A Trust Corporation |
| Inception Date | July 01, 2019 |
| Fund Classification | Global Bond Fund (Sovereigns and Corporates) |
| Fund Size | USD 2,198,317.79 |
| Fund Currency | United States Dollar |
| Underlying Fund | iShares Global Aggregate Bond UCITS ETF (Acc) |
| Fund Management Fee | 0.50% per annum |

Highest and Lowest Unit Price Achieved

| | |
|--------------------------|--------|
| Initial (01 July 2019) | 1.0000 |
| Highest (6 August 2020) | 1.0507 |
| Lowest (21 October 2022) | 0.8749 |
| NAVPU – 31 July 2025 | 1.0014 |

Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

BPI-Philam Global Bond Fund Market Commentary

In July, global fixed income assets performed poorly as bond yields rose, driven by stronger-than-expected U.S. labor data, accelerating inflation, and the Federal Reserve's decision to hold its policy rate steady. The US economy added 147,000 jobs in June, surpassing market expectations of 106,000, while inflation climbed from 2.4% in May to 2.7% in June, reflecting upward pressure from recently imposed tariffs.

The US macroeconomic backdrop supported the Fed's decision to maintain its policy rate at 4.25%–4.50%. Fed Chair Jerome Powell emphasized that the labor market's resilience allows the central bank to wait for greater clarity on the inflationary impact of tariffs. Although some trade agreements were reached, higher tariffs are still scheduled to take effect on August 1.

In the Philippines, dollar-denominated bond yields showed mixed movements, with shorter tenors increasing and longer tenors declining. The JP Morgan Asia Credit Index – Philippines delivered a monthly return of 0.75%, supported by stable interest income

Cumulative Performance (%)

| YTD | 6 Months | 1YR | 2YR | Since Inception |
|------|----------|------|------|-----------------|
| 2.58 | 1.81 | 3.47 | 8.91 | 0.14 |

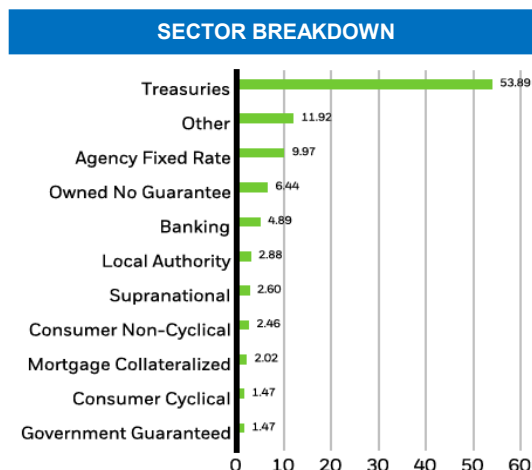
NAVPU Graph



① iShares Global Aggregate Bond UCITS ETF 100%

TOP HOLDINGS Asset Allocation

| SECURITY | % |
|---|-------|
| UNITED STATES TREASURY | 18.93 |
| JAPAN (GOVERNMENT OF) | 8.75 |
| CHINA PEOPLE'S REPUBLIC OF (GOVERNMENT) | 5.53 |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 3.33 |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | 3.15 |
| FRANCE (REPUBLIC OF) | 2.85 |
| ITALY (REPUBLIC OF) | 2.77 |
| UK CONV GILT | 2.59 |
| CHINA DEVELOPMENT BANK | 2.33 |
| GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II | 2.33 |



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