

FUND FACT SHEET

All data as of June 30, 2025 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 2,151,300.16
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 30 June 2025	1.0006

Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

BPI-Philam Global Bond Fund Market Commentary

In June 2025, global fixed income markets experienced a notable steepening of yield curves, reflecting mixed investor sentiment and divergent central bank actions. U.S. Treasuries rallied following dovish commentary from the Federal Reserve and the release of softer-than-expected economic data. This resulted in a bull-steepening of the yield curve, with yields declining across maturities. In contrast, Japanese Government Bonds bear-steepened as long-term yields rose, driven by weak demand in the 20-year auction. During its June policy meeting, the Federal Reserve maintained its target rate at 4.25%–4.50%, signaling a cautious stance amid ongoing economic uncertainty. Chair Jerome Powell reiterated the Fed's wait-and-see approach, particularly in assessing the inflationary implications of recent tariff measures. Geopolitical tensions intensified midmonth when Israel launched airstrikes on Iranian infrastructure, prompting U.S. military involvement and triggering a flight to safe-haven assets. In the Philippines, the dollar-denominated yield curve also bull-steepened, mirroring movements in U.S. Treasuries. The JP Morgan Asia Credit Index – Philippines posted a monthly return of 1.10%, supported by favorable external conditions and improved investor sentiment.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
2.50	2.50	5.27	8.67	0.06

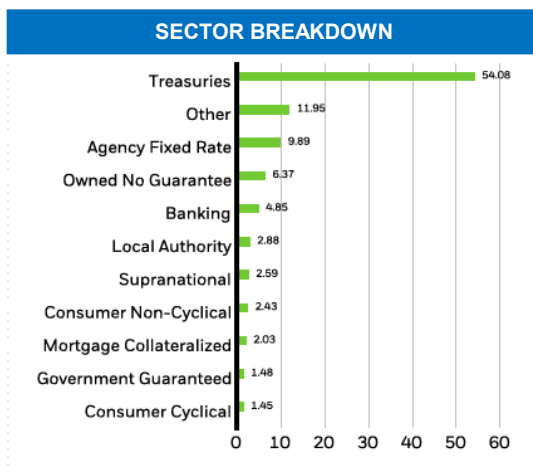
NAVPU Graph



① iShares Global Aggregate Bond UCITS ETF 100%

TOP HOLDINGS Asset Allocation

SECURITY	%
UNITED STATES TREASURY	18.57
JAPAN (GOVERNMENT OF)	8.98
CHINA PEOPLE'S REPUBLIC OF (GOVERNMENT)	5.36
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.29
FEDERAL HOME LOAN MORTGAGE CORPORATION	2.97
FRANCE (REPUBLIC OF)	2.91
ITALY (REPUBLIC OF)	2.81
UK CONV GILT	2.68
GERMANY (FEDERAL REPUBLIC OF)	2.29
CHINA DEVELOPMENT BANK	2.27



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