

# FUND FACT SHEET

All data as of January 30, 2026 unless otherwise stated

## Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 2,448,705.22
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 30 January 2026	1.0217

## Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

## BPI-Philam Global Bond Fund Market Commentary

Global bonds posted modest gains in January, with the Bloomberg Global Aggregate Bond Index (Unhedged USD) up 0.76%. Markets were mixed as investors reacted to shifting expectations for the U.S. Federal Reserve, sharp moves in Japanese bonds, and rising geopolitical tensions.

The Fed kept rates unchanged at 3.50%–3.75% on January 28. Volatility increased late in the month after President Trump nominated Kevin Warsh as the next Fed Chair, a choice viewed as more hawkish. Additional uncertainty came from President Trump's renewed tariff threats toward Europe, Canada, and South Korea, as well as revived discussions about acquiring Greenland.

Government bond yields moved unevenly: U.S. 10-year Treasury yields rose 8 bps, UK Gilts edged higher, and German Bunds dipped slightly. The biggest jump came from Japan, where 10-year JGB yields rose 18 bps following a proposed temporary sales tax on food.

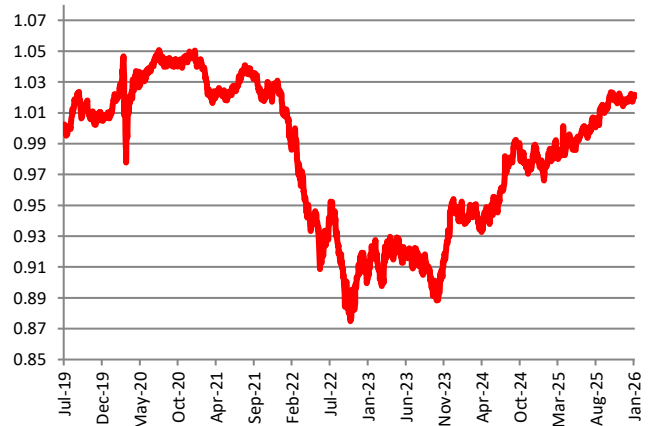
Credit markets were strong, with spreads tightening across investment grade (IG), high yield (HY), asset-backed securities (ABS), and mortgaged-backed securities (MBS). IG supply topped \$200 billion, up 18% from last year, yet spreads still moved toward historic lows. MBS also drew attention after the White House approved \$200 billion in large-scale purchases.

Emerging market (EM) bonds attracted record inflows, supported by a softer U.S. dollar and accommodative monetary policy in many developing economies, helping EM debt remain resilient despite global rate volatility.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.26	2.03	3.87	7.57	2.17

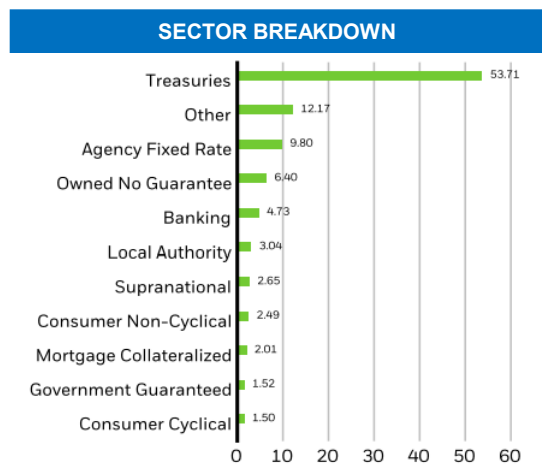
## NAVPU Graph



① iShares Global Aggregate Bond UCITS ETF 100%

## TOP HOLDINGS Asset Allocation

SECURITY	%
UNITED STATES TREASURY	18.94
JAPAN (GOVERNMENT OF)	7.89
CHINA PEOPLES REPUBLIS OF (GOVERNMENT)	5.71
FEDERAL HOME LOAN MORTGAGE CORPORATION	3.21
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.07
FRANCE (REPUBLIC OF)	2.91
ITALY (REPUBLIC OF)	2.72
UK CONV GILT	2.70
CHINA DEVELOPMENT BANK	2.36
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.32



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