

## FUND FACT SHEET

All data as of June 30, 2023 unless otherwise stated

### Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 1,063,002.89
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

### Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 30 June 2023	0.9208

### Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

## BPI-Philam Global Bond Fund

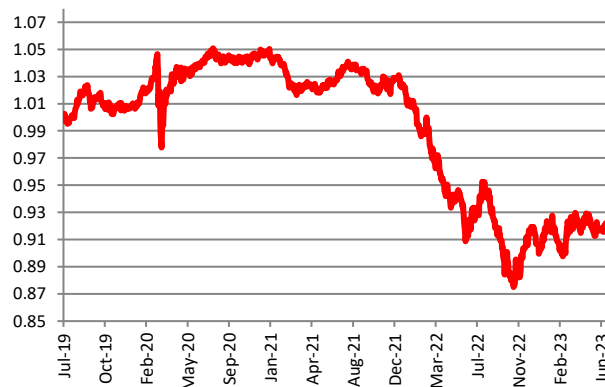
### Market Commentary

Global fixed income markets were mixed in June. On the monetary policy front, the US Federal Reserve kept policy rates steady but remained committed to keeping interest rates elevated to bring inflation back to target. Federal Reserve Chair Jerome Powell signalled that the FOMC view further rate hikes later in the year and the dot plot reflected two additional quarter-point increases by end-2023. US Treasury yield curve inverted further as the 2-year and 10-year yields rose by 50 and 19 basis points, respectively, while the 30-year yield remained flat for the month, driven by the Fed's hawkish comments and continued resilience of macroeconomics data. Riskier fixed income assets outperformed comparable government bonds as spreads narrowed as recession fears eased. Corporate credit spreads tightened across sectors as spreads of US investment-grade, US high-yield and emerging-market declined by 15, 73 and 33 basis points, respectively.

### Cumulative Performance (%)

YTD	6 Month	1 Yr	2 Yr	Since Inception
2.24	2.24	-0.52	-10.41	-7.92

### NAVPU Graph



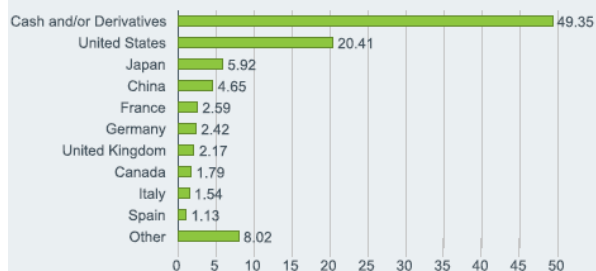
① iShares Global Aggregate Bond UCITS ETF 100%

## TOP HOLDINGS

### Asset Allocation

SECURITY	%
USD CASH	17.01
EUR CASH	13.80
GBP CASH	7.51
JPY CASH	4.85
CHF CASH	2.75
NZD CASH	1.37
BLK ICS USD LEAF AGENCY DIST	1.34
AUD CASH	0.61
FNMA 30YR UMBS	0.39
SGD CASH	0.36

### GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

**Risk Warning:** Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA\* internal data. The content included herein has been shared with various in-house departments within BPI AIA\*, in the ordinary course of completion. BPI AIA\* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.