

## FUND FACT SHEET

All data as of May 31, 2023 unless otherwise stated

### Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 1,036,602.92
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

### Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 31 May 2023	0.9201

### Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

## BPI-Philam Global Bond Fund

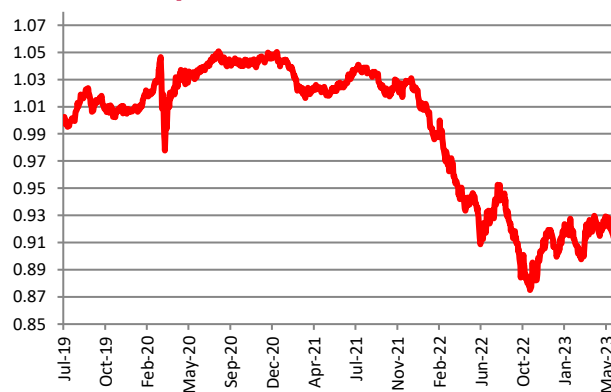
### Market Commentary

Global fixed income markets returned positive for the month amid expectations of a moderation in monetary policy. The US Federal Reserve and European Central bank are expected to raise its interest rates in May as they remained focused on bringing inflation back to target. US Treasury yield curve flattened as the 2-year and 10-year yields declined by 2 and 5 basis points, while the 30-year yield increased by 3 basis points, ending the month at 4.01%, 3.43% and 3.68%, respectively. Riskier fixed income securities outperformed comparable government bonds as sentiment improved after markets calmed down from the turmoil in the banking sector. Credit spreads were mixed across sectors as spreads of US investment-grade and US high-yield tightened by 2 and 5 basis points while spreads of emerging-market fixed income widened by 6 basis points

### Cumulative Performance (%)

YTD	6 Month	1 Yr	2 Yr	Since Inception
2.17	1.27	-2.22	-10.12	-7.99

### NAVPU Graph



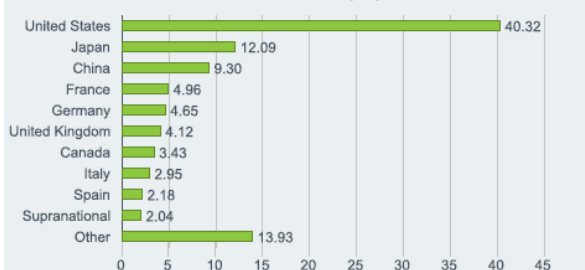
① iShares Global Aggregate Bond UCITS ETF 100%

## TOP HOLDINGS

### Asset Allocation

SECURITY	%
BLK ICS USD LEAF AGENCY DIST	2.79
FNMA 30YR UMBS	0.77
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	0.49
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	0.41
GNMA2 30YR 2021 PRODUCTION	0.37
GNMA2 30YR 2021 PRODUCTION	0.34
FNMA 15YR UMBS	0.34
TREASURY NOTE	0.34
TREASURY NOTE	0.32
FNMA 30YR UMBS	0.29

### GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

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