

FUND FACT SHEET

All data as of August 31, 2023 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 1,149,245.78
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 31 August 2023	0.9181

Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

BPI-Philam Global Bond Fund

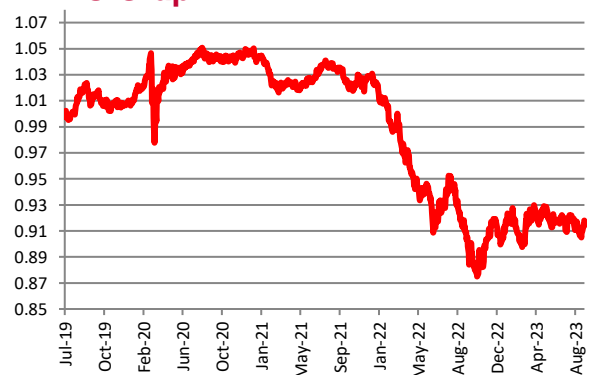
Market Commentary

Global fixed income modestly declined in August. Despite inflation continuing a downward trend, most global central banks maintained their restrictive monetary policies, as they focus on bringing inflation back to target. Within the month, Fitch downgraded the US' credit rating from AAA to AA which caused a temporary sell-off in 10-year US Treasuries and a rally in 2-year US Treasuries. The US Treasury yield curve steepened as the 2-year yield held steady while the 10 and 30-year yields rose by 15 and 20 basis points for the month. Riskier fixed income assets outperformed comparable government bonds as economic data continued to be resilient. Corporate credit spreads slightly widened across sectors as spreads of US investment-grade, US high-yield and emerging-market fixed income securities rose by 5, 3 and 13 basis points, respectively.

Cumulative Performance (%)

YTD	6 Month	1 Yr	2 Yr	Since Inception
1.94	1.81	-0.65	-11.28	-8.19

NAVPU Graph



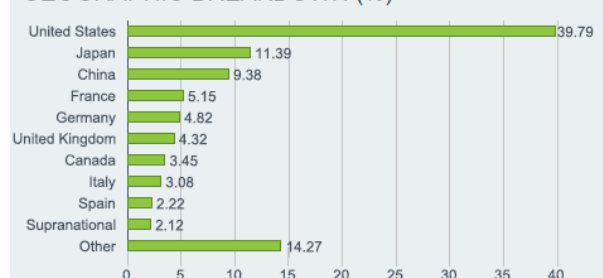
① iShares Global Aggregate Bond UCITS ETF 100%

TOP HOLDINGS

Asset Allocation

SECURITY	%
BLK ICS USD LEAF AGENCY DIST	2.71
FNMA 30YR UMBS	0.75
CHINA PEOPLES REPUBLIC OF GOVERN	0.46
GNMA2 30YR 2021 PRODUCTION	0.35
CHINA PEOPLES REPUBLIC OF GOVERN	0.33
TREASURY NOTE	0.32
GNMA2 30YR 2021 PRODUCTION	0.32
FNMA 30YR UMBS	0.31
FNMA 15YR UMBS	0.31
TREASURY NOTE	0.26

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.