

FUND FACT SHEET

All data as of March 27, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam Global Bond Fund (Fund) shall be invested primarily in the iShares Global Aggregate Bond UCITS ETF (Acc) managed by BlackRock, Inc. The objective of the Fund is to track the investment performance of an index composed of global investment grade bonds.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	Global Bond Fund (Sovereigns and Corporates)
Fund Size	USD 1,495,060.36
Fund Currency	United States Dollar
Underlying Fund	iShares Global Aggregate Bond UCITS ETF (Acc)
Fund Management Fee	0.50% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (6 August 2020)	1.0507
Lowest (21 October 2022)	0.8749
NAVPU – 27 March 2024	0.9501

Risk Classification

The Fund may be suitable for investors looking for a source of income through exposure to global investment-grade fixed-rate debt markets and have an investment horizon of medium to long term. The **underlying fund** uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. Benchmark is The Bloomberg Barclays Global Aggregate Bond Index

BPI-Philam Global Bond Fund

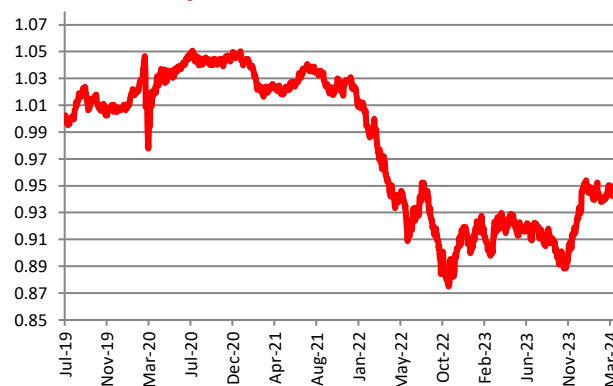
Market Commentary

Global fixed income markets saw modest returns in March, as the Bloomberg Global Aggregate Index returned 0.56%. The US Federal Reserve kept rates steady and maintained its outlook of three quarter-point cuts for the year. Sovereign yields were slightly unchanged, with the 10-year and 30-year yield declining by 5 and 4 basis points, while the 2-year yield is flat for the month, ending at 4.62%, 4.20% and 4.34%, respectively. High-yield and emerging-market fixed income securities outpaced investment-grade credit as economic data releases continued to reflect a resilient economy and a robust labor market, with Global Investment-grade, Global High-yield and Emerging Market debt returning 1.16%, 1.51% and 1.72%, respectively, for the month.

Cumulative Performance (%)

YTD	6 Month	1 Yr	2 Yr	Since Inception
-0.17	5.59	3.11	-2.25	-4.99

NAVPU Graph



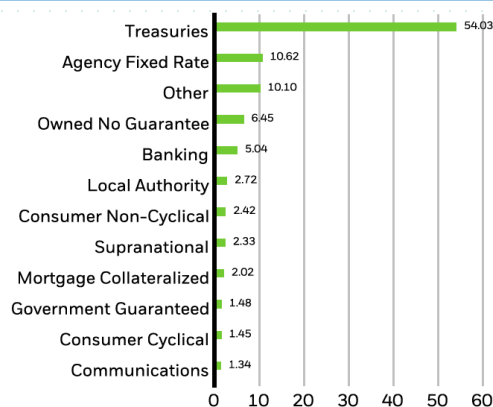
① iShares Global Aggregate Bond UCITS ETF 100%

TOP HOLDINGS

Asset Allocation

SECURITY	%
UNITED STATES TREASURY	18.54
JAPAN (GOVERNMENT OF)	10.01
CHINA PEOPLE'S REPUBLIC OF (GOVERNMENT)	4.88
FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.67
FRANCE (REPUBLIC OF)	2.82
UK CONV GILT	2.62
ITALY (REPUBLIC OF)	2.60
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	2.47
GERMANY (FEDERAL REPUBLIC OF)	2.15
CHINA DEVELOPMENT BANK	2.13

SECTOR BREAKDOWN



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