

FUND FACT SHEET

All data as of June 28, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 124.30 Million
Fund Currency	United States Dollar
No. of Holdings	13
Fund Management Fee	1.50% per annum

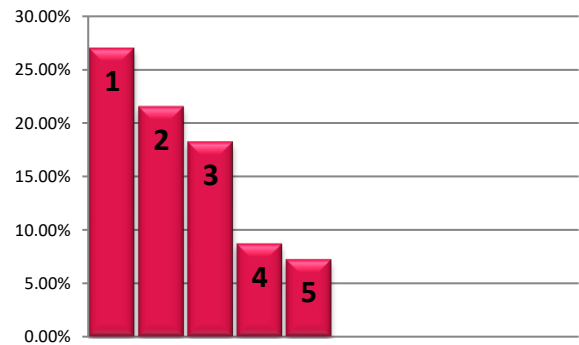
Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (8 November 2021)	1.9594
Lowest (12 February 2016)	0.8692
NAVPU – 28 June 2024	1.9393

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

TOP HOLDINGS Asset Allocation



Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.

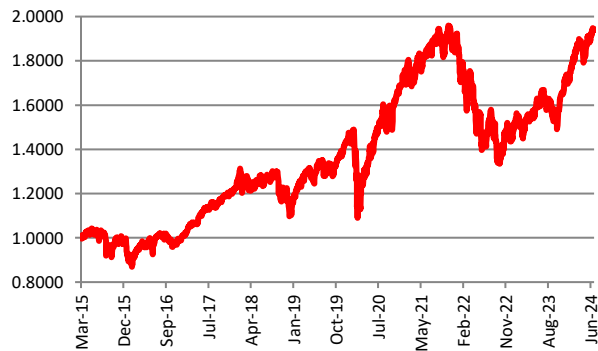
BPI-Philam Global Equity Fund Market Commentary

Global equities saw positive returns in June with the MSCI All Country World Index returning 2.26% with mixed performances across all regions. The US continued their positive streak with the S&P 500 returning 3.59% led by the technology sector. The US Federal Reserve also kept rates unchanged at 5.50%, indicating that a rate cut is possible by yearend. Additionally, jobs report for June showed 218,000 new jobs added, above estimates of 190,000, and the unemployment rate rose to 4.0% in May, the first time in more than two years. European equity markets saw a decline with the MSCI Europe Index falling 0.96% as political developments undermined confidence due to the potential changes in the business and economic environment. The European Central Bank began its easing cycle during the month, cutting interest rates from 4.00% to 3.75%, but noted that further rate cuts remain uncertain. The Asia Pacific region showed strong performance, with Taiwan and Korea particularly benefiting from the ongoing recovery in Asian exports and the anticipated increase in hardware demand driven by artificial intelligence advancements. However, China's performance was hindered by the absence of new stimulus measures and cautious consumer sentiment.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
11.77	11.77	19.60	35.09	93.93

NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	99.35
Cash and Equivalents	1.23
Other Receivables - Net of Liabilities	-0.57

① Wellington Global Quality Growth Fund	26.97%
② JPMorgan Global Select Equity Fund	21.50%
③ SPDR S&P 500 ETF	18.22%
④ Capital Group New Perspective Fund	8.67%
⑤ Schroder ISF Global Sustainable Growth	7.22%