

FUND FACT SHEET

All data as of November 29, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 125.34 Million
Fund Currency	United States Dollar
No. of Holdings	13
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (11 November 2024)	2.0640
Lowest (12 February 2016)	0.8692
NAVPU – 29 November 2024	2.0616

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

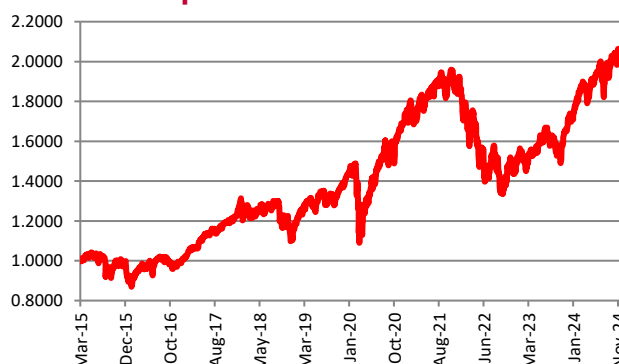
BPI-Philam Global Equity Fund Market Commentary

Global equities posted positive returns in November with the MSCI All Country World Index returning 3.8%. In the US, the S&P advanced 5.9%, buoyed by improved investor sentiment following Donald Trump's presidential election victory. The Federal Reserve lowered interest rates by 25 basis points, while US consumer price index (CPI) inflation increased to 2.6% in October from 2.4%. Job creation slowed significantly, with only 12,000 jobs added in October, below the 106,000 forecast and the previous month's 223,000 added jobs, largely due to adverse weather conditions and the Boeing strike. The composite purchasing managers' index (PMI) figure for November rose to 54.9 from 54.1 previous month, with services PMI of 56.1 from 55.0, and manufacturing PMI of 49.7 from 48.5. In Europe, the MSCI Europe Index rose 1.1% despite concerns over potential US tariff increases and ongoing political instability in France. Eurozone headline inflation climbed to 2.3% in October from 2.0%, largely driven by higher energy prices. Japanese equities recorded a slight decline, with the TOPIX slipping 0.5%. A weaker yen provided some support, but worries over potential US tariffs weighed on the outlook for exporters. Emerging market equities declined, with the MSCI Emerging Market Index falling by 3.6% as the region faced pressure from US trade policies and a strengthening of the US dollar.

Cumulative Performance (%)

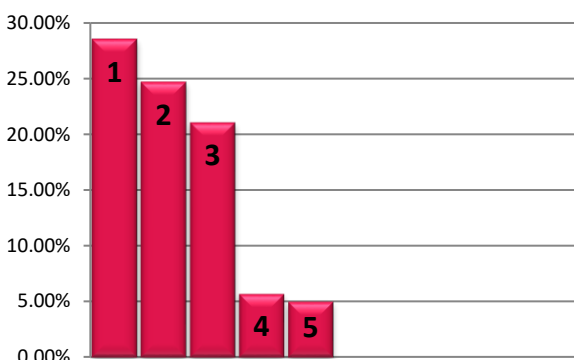
YTD	6 Months	1YR	2YR	Since Inception
18.82	9.18	24.64	39.98	106.16

NAVPU Graph



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Equity Funds	98.84
Cash and Equivalents	1.53
Other Receivables - Net of Liabilities	-0.37

TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	28.57%
② JPMorgan Global Select Equity Fund	24.70%
③ SPDR S&P 500 ETF	21.07%
④ Capital Group New Perspective Fund	5.67%
⑤ Wellington Global Innovation Fund	5.00%

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.