

FUND FACT SHEET

All data as of September 30, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 124.28 Million
Fund Currency	United States Dollar
No. of Holdings	12
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (26 September 2024)	2.0286
Lowest (12 February 2016)	0.8692
NAVPU – 30 September 2024	2.0185

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

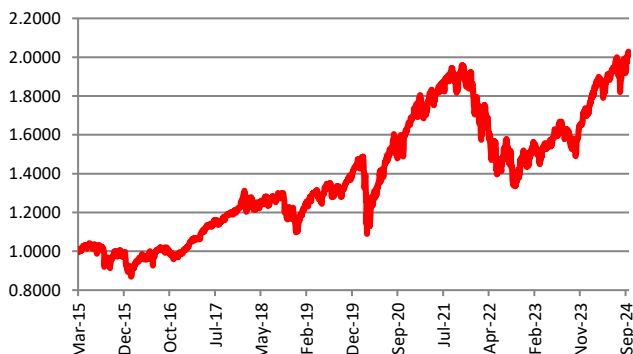
BPI-Philam Global Equity Fund Market Commentary

Global equities posted positive returns in September with the MSCI All Country World Index returning 2.4%. In the US, the S&P 500 reached new record highs, gaining 2.1%. The rally was driven by investor optimism that the Federal Reserve's 50 basis point rate cut could help achieve a soft landing for the economy. The Consumer Price Index (CPI) inflation rate fell to 2.5% from 2.9% in August, closer to the Fed's 2% target. The labor market showed mixed results, with 142,000 jobs added in August lower than 165,000 estimates, while unemployment declined to 4.2% from 4.3%. In Europe, the MSCI Europe Index declined by 0.4%. Despite inflation decreasing to 1.8% in September, economic growth appeared to slow down with the Eurozone Composite PMI falling into contractionary territory from 51.0 to 49.6. Japanese equities also declined, with the TOPIX ending the month down 1.6%. Markets were concerned by the presidential appointment of Shigeru Ishiba's to the Liberal Democratic Party as he advocated tax increases on corporate and financial income. Emerging market equities were the strongest performers, with the MSCI Emerging Market Index rising by 6.7%. This was fueled by the People's Bank of China's announcement of a stimulus package, which included cutting short-term interest rates and reducing bank reserve requirements to boost the economy.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
16.33	6.80	29.70	50.76	101.85

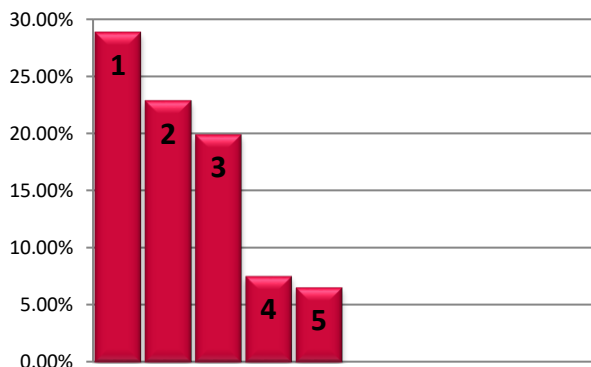
NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	99.82
Cash and Equivalents	0.78
Other Receivables - Net of Liabilities	-0.60

TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	28.83%
② JPMorgan Global Select Equity Fund	22.85%
③ SPDR S&P 500 ETF	19.90%
④ Capital Group New Perspective Fund	7.51%
⑤ Wellington Global Innovation Fund	6.53%

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.