

FUND FACT SHEET

All data as of April 30, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

| | |
|---------------------|----------------------------------|
| Fund Manager | BPI WEALTH – A Trust Corporation |
| Inception Date | March 12, 2015 |
| Fund Classification | Global Equity Fund-of-Funds |
| Fund Size | USD 115.02 Million |
| Fund Currency | United States Dollar |
| No. of Holdings | 13 |
| Fund Management Fee | 1.50% per annum |

Highest and Lowest Unit Price Achieved

| | |
|----------------------------|--------|
| Initial (12 March 2015) | 1.0000 |
| Highest (18 February 2025) | 2.1027 |
| Lowest (12 February 2016) | 0.8692 |
| NAVPU – 30 April 2025 | 1.9320 |

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Global Equity Fund Market Commentary

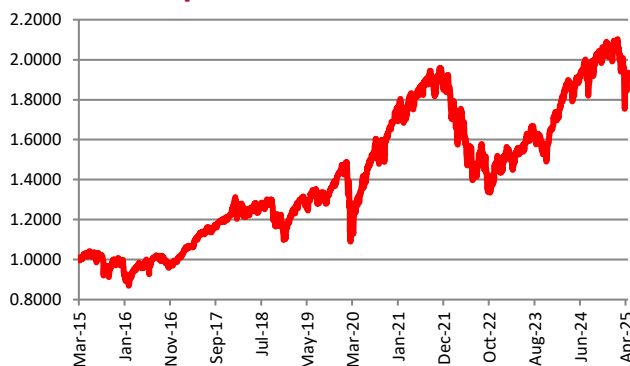
In April 2025, global equities showed signs of stabilization following a volatile March. The MSCI All Country World Index (ACWI) posted a modest gain of 0.77% as investor sentiment improved after the U.S. paused new tariffs and political tensions eased. U.S. equities remained under pressure, with the S&P 500 falling 0.76% for the month, extending its year-to-date losses to 5.31%. Technology stocks continued to struggle, while defensive sectors like consumer staples and healthcare outperformed.

International markets outperformed the U.S., with European equities posting modest gains—MSCI Europe rose 1.2%, supported by strong performance in Germany and a weaker U.S. dollar. Japanese equities also advanced, with the Nikkei 225 gaining 1.1% as investors responded positively to the Bank of Japan's policy stance and the yen's continued weakness, which benefited exporters. Overall, April marked a shift in investor focus toward international markets, which helped lift global equities despite ongoing macroeconomic uncertainty.

Cumulative Performance (%)

| YTD | 6 Months | 1YR | 2YR | Since Inception |
|-------|----------|------|-------|-----------------|
| -5.26 | -2.55 | 6.21 | 24.40 | 93.20 |

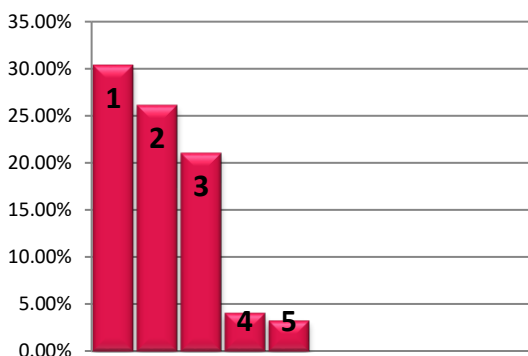
NAVPU Graph



PORTFOLIO COMPOSITION

| Allocation | % of Fund |
|--|-----------|
| Equity Funds | 96.16 |
| Cash and Equivalents | 2.82 |
| Other Receivables - Net of Liabilities | 1.02 |

TOP HOLDINGS Asset Allocation



| | |
|---|--------|
| ① Wellington Global Quality Growth Fund | 30.35% |
| ② JPMorgan Global Select Equity Fund | 26.08% |
| ③ SPDR S&P 500 ETF | 21.01% |
| ④ Wellington Global Innovation Fund | 4.09% |
| ⑤ Capital Group New Perspective Fund | 3.28% |