

FUND FACT SHEET

All data as of February 28, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

BPI WEALTH – A Trust Corporation			
March 12, 2015			
Global Equity Fund-of-Funds			
USD 122.29 Million			
United States Dollar			
11			
1.50% per annum			
Highest and Lowest Unit Price Achieved			
1.0000			
) 2.1027			
0.8692			

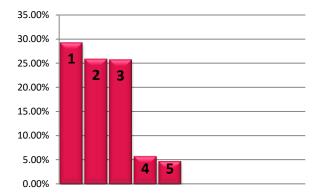
Risk Classification

NAVPU - 28 February 2025

The Fund is suitable for investors with an aggressive profile or for those who take longterm views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

2.0358

TOP HOLDINGS Asset Allocation



BPI-Philam Global Equity Fund Market Commentary

Global equities experienced a slight decline in February 2025, with the MSCI World Index down by 0.72%. The month was marked by profit-taking in large-cap US technology stocks and a shift towards value stocks amid economic uncertainties. US equities struggled due to concerns over stretched valuations in mega-cap tech stocks and signs of weakening consumer demand. Retail sales declined by 0.8%, and consumer confidence softened, reinforcing investor caution. The US Federal Reserve maintained its focus on promoting maximum employment and stable prices. US inflation moderated but remained slightly above the 2% target, prompting the Fed to re-emphasize its commitment to using all available tools to support economic stability. Meanwhile, European equities outperformed as UK stocks reached record highs. Optimism was driven by the likelihood of a ceasefire in Ukraine and strong earnings in the defense and financial sectors. In Asia, Japanese equities showed resilience amid a mix of macroeconomic and geopolitical factors. The Tokyo Stock Price Index (TOPIX) saw a modest gain, driven by strong performances in the technology and consumer sectors. The Bank of Japan's decision to raise its unsecured overnight call rate to 0.5%, the highest in 17 years, was a significant move towards monetary policy normalization. This rate hike, along with positive earnings reports from major companies, bolstered investor confidence.

Cumulative Performance (%)



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Equity Funds	98.73
Cash and Equivalents	1.89
Other Receivables - Net of Liabilities	-0.62

$(\widehat{1})$ Wellington Global Quality Growth Fund	29.32%
② SPDR S&P 500 ETF	25.94%
③ JPMorgan Global Select Equity Fund	25.82%
④ Capital Group New Perspective Fund	5.80%
(5) Wellington Global Innovation Fund	4.78%

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as see, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher accessed an information contained herein is sourced from BPI AIA⁺ internal data. The content included herein has been shared with various in-house departments within BPI AIA⁺, in the originary course of completion. BPI AIA⁺ complies with the Contificantially requirements of their respective jurvations. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.