

# FUND FACT SHEET

All data as of February 28, 2025 unless otherwise stated

## Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 122.29 Million
Fund Currency	United States Dollar
No. of Holdings	11
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (18 February 2025)	2.1027
Lowest (12 February 2016)	0.8692
NAVPU – 28 February 2025	2.0358

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

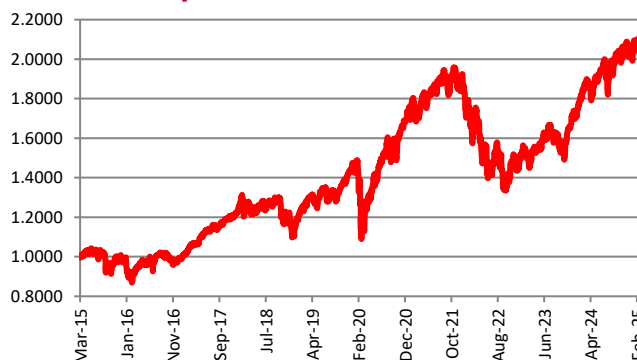
## BPI-Philam Global Equity Fund Market Commentary

Global equities experienced a slight decline in February 2025, with the MSCI World Index down by 0.72%. The month was marked by profit-taking in large-cap US technology stocks and a shift towards value stocks amid economic uncertainties. US equities struggled due to concerns over stretched valuations in mega-cap tech stocks and signs of weakening consumer demand. Retail sales declined by 0.8%, and consumer confidence softened, reinforcing investor caution. The US Federal Reserve maintained its focus on promoting maximum employment and stable prices. US inflation moderated but remained slightly above the 2% target, prompting the Fed to re-emphasize its commitment to using all available tools to support economic stability. Meanwhile, European equities outperformed as UK stocks reached record highs. Optimism was driven by the likelihood of a ceasefire in Ukraine and strong earnings in the defense and financial sectors. In Asia, Japanese equities showed resilience amid a mix of macroeconomic and geopolitical factors. The Tokyo Stock Price Index (TOPIX) saw a modest gain, driven by strong performances in the technology and consumer sectors. The Bank of Japan's decision to raise its unsecured overnight call rate to 0.5%, the highest in 17 years, was a significant move towards monetary policy normalization. This rate hike, along with positive earnings reports from major companies, bolstered investor confidence.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
-0.17	2.11	10.49	36.02	103.58

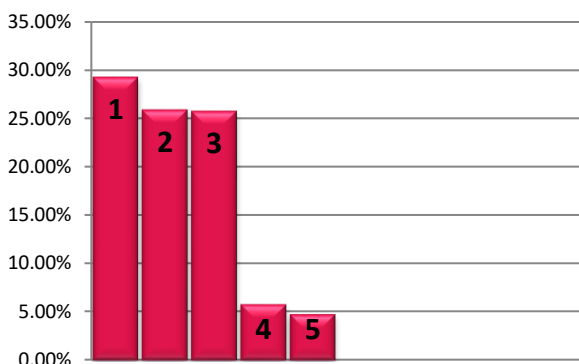
## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	98.73
Cash and Equivalents	1.89
Other Receivables - Net of Liabilities	-0.62

## TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	29.32%
② SPDR S&P 500 ETF	25.94%
③ JPMorgan Global Select Equity Fund	25.82%
④ Capital Group New Perspective Fund	5.80%
⑤ Wellington Global Innovation Fund	4.78%