

# FUND FACT SHEET

All data as of January 31, 2025 unless otherwise stated

## Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 124.97 Million
Fund Currency	United States Dollar
No. of Holdings	10
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (24 January 2025)	2.0947
Lowest (12 February 2016)	0.8692
NAVPU – 31 January 2025	2.0781

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

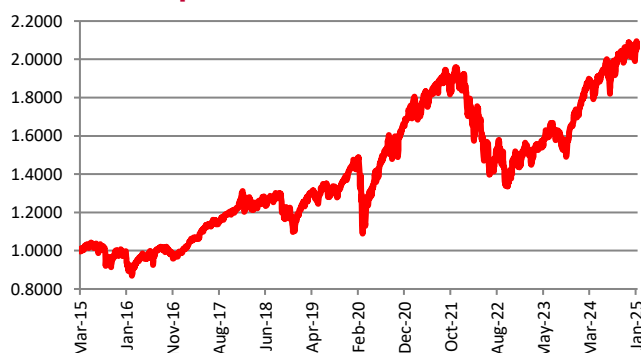
## BPI-Philam Global Equity Fund Market Commentary

Global equities posted positive returns in January, with the MSCI All Country World Index positing a 3.1% return for the month. In the US, the S&P 500 reached record highs, rising 2.4%, supported by strong bank earnings and optimism following President Donald Trump's inauguration. The US consumer price index (CPI) rose to 2.9% in December from 2.7% previous month, while core inflation, which excludes food and energy, decelerated to 3.2% from 3.3%. The Federal Reserve kept rates steady at 4.5%, with Chairman Jerome Powell remaining cautious about policy changes that could affect inflation and economic growth. Non-farm payrolls data indicated a robust US jobs market, with 256,000 added jobs and the unemployment rate falling from 4.2% to 4.1% in December. The Composite Purchasing Managers' Index signaled private sector growth, increasing to 55.4 in December from 54.9 previous month. In Europe, the MSCI Europe Index gained 7.1%, benefited by a rotation out of US technology stocks and easing trade tariff worries. Eurozone Gross Domestic Product in 2024 expanded by just 0.7%, putting greater pressure on the European Central Bank to cut interest rates to encourage the need for stronger consumer spending and business investment to sustain recovery. In Japan, the TOPIX was flat after the Bank of Japan's hawkish stance, raising interest rates for the third time within a year. Emerging market equities rose, with the MSCI Emerging Market Index returning 1.5%, helped by a weaker US dollar despite tariff concerns.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.90	6.93	17.90	35.27	107.81

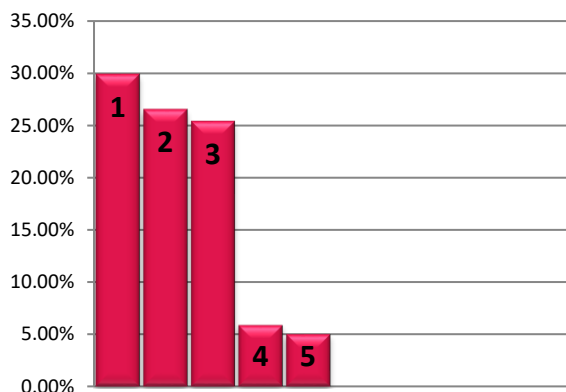
## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	98.93
Cash and Equivalents	1.52
Other Receivables - Net of Liabilities	-0.45

## TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	29.90%
② JPMorgan Global Select Equity Fund	26.52%
③ SPDR S&P 500 ETF	25.39%
④ Capital Group New Perspective Fund	5.87%
⑤ Wellington Global Innovation Fund	5.00%

**Risk Warning:** Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA\* internal data. The content included herein has been shared with various in-house departments within BPI AIA\*, in the ordinary course of completion. BPI AIA\* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.