FORMERLY BPI-PHILAM LIFE ASSURANCE CORPORATION

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FUND FACT SHEET

All data as of March 31, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 116.33 Million
Fund Currency	United States Dollar
No. of Holdings	11
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (18 February 2025)	2.1027
Lowest (12 February 2016)	0.8692
NAVPU – 31 March 2025	1.9407

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

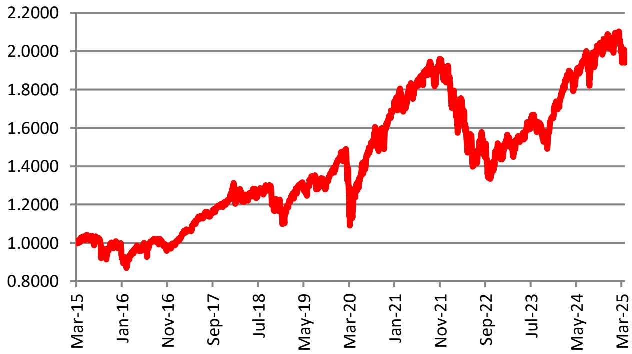
BPI-Philam Global Equity Fund Market Commentary

In March 2025, global equities experienced a notable decline, with the MSCI All Country World Index (ACWI) dropping by 3.95%, bringing the year-to-date performance to -1.32%. The US markets were the primary contributors to this downturn as the S&P 500 fell by 5.75% in March, marking its worst quarter since 2022. Heightened uncertainty surrounding tariff policies and potentially firmer inflation rates significantly impacted investor sentiment. The technology sector was particularly hard hit, with major companies like Nvidia and Tesla experiencing substantial losses. Conversely, European markets showed resilience, with the MSCI Europe Index gaining 2.4% in March, driven by a recovery in China. Chinese tech giants such as Alibaba and Tencent posted strong gains, buoyed by positive developments in the AI sector. Despite the overall negative performance in developed markets, the energy sector emerged as a bright spot, recording gains both for the month and the quarter. Meanwhile, Japanese equities faced challenges, with the TOPIX and Nikkei 225 indices declining by 0.9% and 4.1%, respectively. Concerns over new tariff proposals and a rising yen contributed to the decline. The mixed performance across different regions and sectors highlighted the ongoing volatility and uncertainty in the global equities markets.

Cumulative Performance (%)

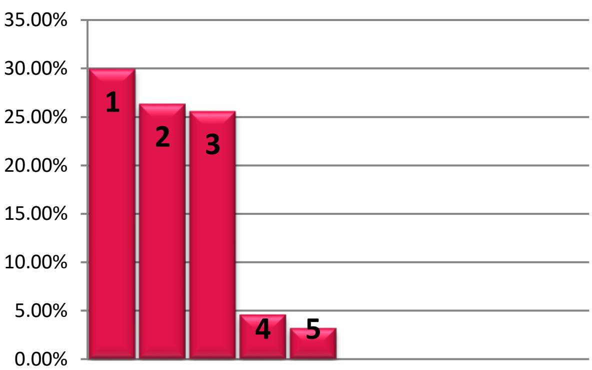
YTD	6 Months	1YR	2YR	Since Inception
-4.83	-3.85	2.68	26.54	94.07

NAVPU Graph



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Equity Funds	97.36
Cash and Equivalents	3.06
Other Receivables - Net of Liabilities	-0.42

TOP HOLDINGS
Asset Allocation



①	Wellington Global Quality Growth Fund	29.93%
②	JPMorgan Global Select Equity Fund	26.34%
③	SPDR S&P 500 ETF	25.57%
④	Wellington Global Innovation Fund	4.57%
⑤	Capital Group New Perspective Fund	3.20%

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.