

FUND FACT SHEET

All data as of May 30, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 121.56 Million
Fund Currency	United States Dollar
No. of Holdings	13
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (18 February 2025)	2.1027
Lowest (12 February 2016)	0.8692
NAVPU – 30 May 2025	2.0446

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Global Equity Fund Market Commentary

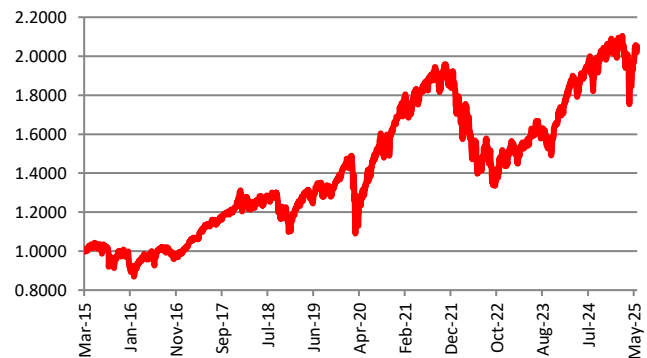
Global equities posted mixed results in May 2025, with U.S. markets showing modest gains while Europe and Japan outperformed. The S&P 500 edged up just 0.4% as investor sentiment remained cautious amid lingering inflation concerns and uncertainty around Federal Reserve policy. In contrast, European equities surged, driven by the European Central Bank's April rate cut and a rebound in industrial activity. Markets in Poland, Austria, and Greece led the charge, with year-to-date returns exceeding 30% in some cases.

Japan's Nikkei also delivered a solid performance, rising 7.7% in May, supported by a weaker yen and strong corporate earnings in the tech and manufacturing sectors. The divergence in performance highlighted a global rotation toward markets benefiting from monetary easing and cyclical recovery, while U.S. equities lagged due to valuation pressures and geopolitical headwinds. Overall, May underscored the growing appeal of non-U.S. markets amid shifting macroeconomic dynamics.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.26	-0.82	8.28	32.18	104.46

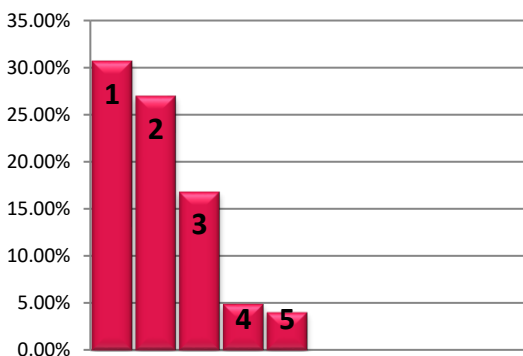
NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	93.51
Cash and Equivalents	4.38
Other Receivables - Net of Liabilities	2.11

TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	30.69%
② JPMorgan Global Select Equity Fund	26.99%
③ SPDR S&P 500 ETF	16.83%
④ Wellington Global Innovation Fund	4.93%
⑤ Capital Group New Perspective Fund	4.05%