

# FUND FACT SHEET

All data as of November 28, 2025 unless otherwise stated

## Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 131.04 Million
Fund Currency	United States Dollar
No. of Holdings	12
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (12 November 2025)	2.3110
Lowest (12 February 2016)	0.8692
NAVPU – 28 November 2025	2.2828

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Global Equity Fund Market Commentary

Global equities were broadly flat in November, with the MSCI ACWI Total Return Index up just 0.04% in USD terms. U.S. markets showed mixed performance, with the S&P 500 and Dow posting modest gains while the Nasdaq slipped as investors rotated out of mega-cap tech. Sentiment was shaped by expectations of another Federal Reserve rate cut in December following October's 25 bps reduction and the end of quantitative tightening starting December.

In Europe, inflation ticked up slightly to 2.2% year-on-year, keeping the ECB cautious in its policy actions. Equity markets were volatile, with the market expressing AI valuation concerns before share prices stabilized toward month-end. Japan's Nikkei 225 fell 4.1%, posting the first monthly decline in eight months as profit-taking hit semiconductor and AI-linked stocks despite hitting earlier record highs.

Asia ex-Japan underperformed, down about 2.8%, as semiconductor-heavy markets like Korea and Taiwan saw sharp swings. Korea's early gains on chip optimism reversed mid-month, while Taiwan's exports surged 56% year-on-year supported by AI-driven demand. Overall, November marked a consolidation phase, with global markets digesting policy signals and recalibrating after strong prior-month rallies.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
11.94	11.65	10.73	38.02	128.28

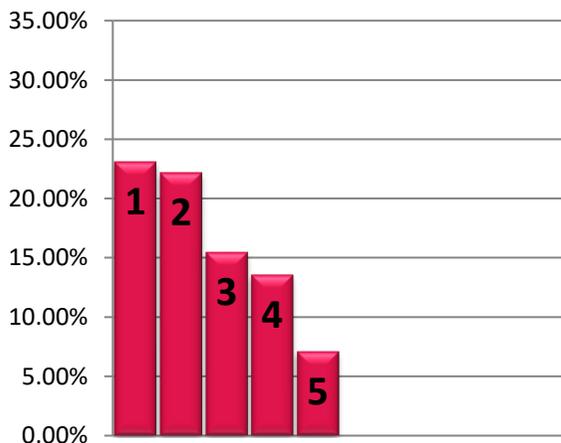
## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	99.42
Cash and Equivalents	1.33
Other Receivables - Net of Liabilities	-0.75

## TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	23.08%
② JPMorgan Global Select Equity Fund	22.19%
③ SPDR S&P 500 ETF	15.46%
④ UBS Global Em Opportunity Fund	13.57%
⑤ Janus Henderson Horizon Global Sustainable Equity	7.11%

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