

# FUND FACT SHEET

All data as of September 30, 2025 unless otherwise stated

## Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 130.76 Million
Fund Currency	United States Dollar
No. of Holdings	11
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (23 September 2025)	2.2488
Lowest (12 February 2016)	0.8692
NAVPU – 30 September 2025	2.2457

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Global Equity Fund Market Commentary

Global equities rallied once more, with the MSCI All Country World Equity Total Return Index up by 3.62% MoM. Sentiment was boosted by the US Federal Reserve's first 25-basis point rate cut for the year, with markets pricing in another two rate cuts before the end of the year. The Fed penciled in another cut each in 2026 and 2027, based on their quarterly rate projections. Meanwhile, US Consumer Price Index came in-line with expectations at 2.9% in August, fueling investors' hopes of a supportive central bank policy moving forward. Softer-than-anticipated labor data releases likewise added to these expectations.

In September, European markets continued their steady climb, with the Euro Stoxx 50 gaining 1.6% in USD terms. The rally was supported by strong performances in energy and financial sectors, while technology and media lagged due to valuation concerns and political instability in France. The index rebalancing reflected a shift toward financial recovery and energy transition, with notable additions like Deutsche Bank and Siemens Energy.

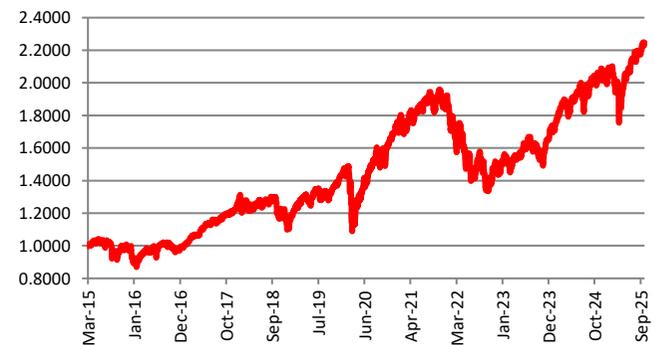
Japan's Nikkei 225 surged 6.2%, reaching a new all-time high. The rally was driven by a weaker yen, robust corporate earnings from tech and manufacturing giants, and increased foreign investment. AI and semiconductor sectors remained key growth drivers, while a finalized U.S.-Japan trade deal boosted investor confidence and export prospects.

Across Asia, markets benefited from easing inflation and dovish central bank signals. China and South Korea saw gains fueled by tech stimulus and strong export data. Globally, investors continued rotating toward non-U.S. equities, favoring regions with monetary support and sectoral momentum, especially in defense, infrastructure, and technology.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
10.12	15.72	11.26	44.30	124.57

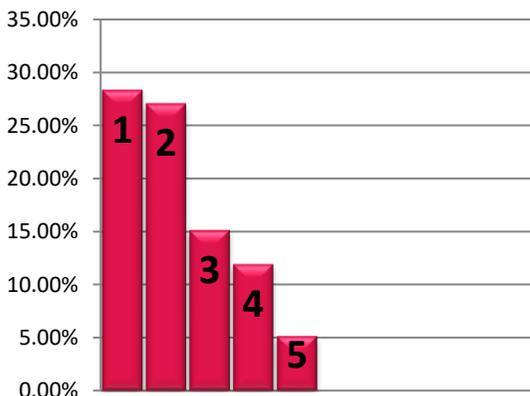
## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	99.13
Cash and Equivalents	0.95
Other Receivables - Net of Liabilities	-0.08

## TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	28.35%
② JPMorgan Global Select Equity Fund	27.09%
③ SPDR S&P 500 ETF	15.13%
④ UBS Global Em Opportunity Fund	11.93%
⑤ Captial Group New Perspective Fund	5.15%