

FUND FACT SHEET

All data as of May 31, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

| | |
|---------------------|----------------------------------|
| Fund Manager | BPI WEALTH – A Trust Corporation |
| Inception Date | March 12, 2015 |
| Fund Classification | Global Equity Fund-of-Funds |
| Fund Size | USD 122.53 Million |
| Fund Currency | United States Dollar |
| No. of Holdings | 13 |
| Fund Management Fee | 1.50% per annum |

Highest and Lowest Unit Price Achieved

| | |
|---------------------------|--------|
| Initial (12 March 2015) | 1.0000 |
| Highest (8 November 2021) | 1.9594 |
| Lowest (12 February 2016) | 0.8692 |
| NAVPU – 31 May 2024 | 1.8882 |

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

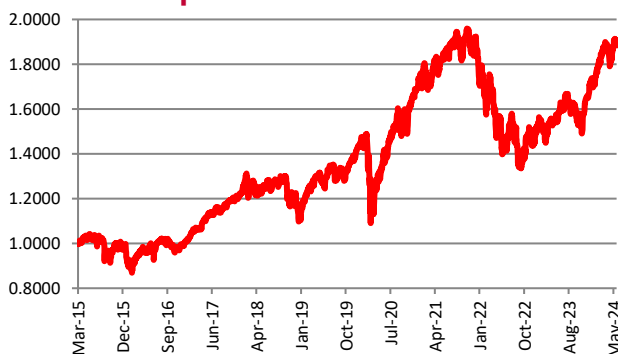
BPI-Philam Global Equity Fund Market Commentary

Global equities rebounded in May after April's pullback, with the MSCI All Country World Index returning 4.1% for the month as investor sentiment improved amid easing inflation concerns. In the US, the S&P 500 returned 5.0% driven by strong corporate earnings despite rate cuts being pushed back to later this year. The Flash PMI indicated further expansion in business activity, with the manufacturing and services PMIs accelerating to 51.3 and 54.8 in May from 50.0 and 51.3 last month. Eurozone equities advanced driven by increase in business activity and an anticipated policy rate cut in June by the European Central Bank. In Japan, the TOPIX returned 1.1%, lagging the broader global index, as the continued weakness of the Yen dampened market sentiment. Emerging market equities were flat for the month, with the MSCI Emerging Market Index returning 0.6%. Returns were supported by China's improving economic data and stimulus and optimism on the Fed's rate cuts but was offset by profit-taking and risk-off sentiment towards the end of the month.

Cumulative Performance (%)

| YTD | 6 Months | 1YR | 2YR | Since Inception |
|------|----------|-------|-------|-----------------|
| 8.82 | 14.16 | 22.07 | 21.07 | 88.82 |

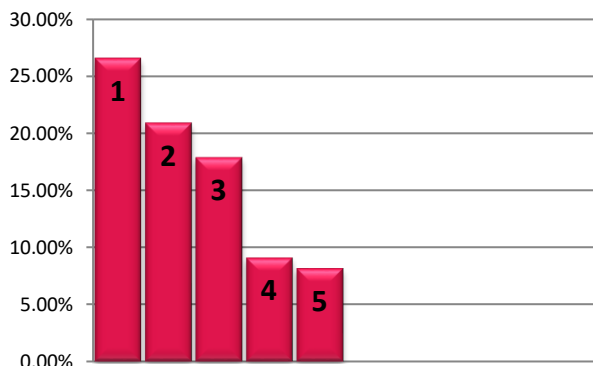
NAVPU Graph



PORTFOLIO COMPOSITION

| Allocation | % of Fund |
|--|-----------|
| Equity Funds | 99.18 |
| Cash | 0.02 |
| Time Deposits and Money Market | 1.78 |
| Other Receivables - Net of Liabilities | -0.98 |

TOP HOLDINGS Asset Allocation



| | |
|--|--------|
| ① Wellington Global Quality Growth Fund | 26.56% |
| ② JPMorgan Global Select Equity Fund | 20.91% |
| ③ SPDR S&P 500 ETF | 17.86% |
| ④ Capital Group New Perspective Fund | 9.08% |
| ⑤ Schroder ISF Global Sustainable Growth | 8.15% |

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.