

# FUND FACT SHEET

All data as of November 30, 2023 unless otherwise stated

## Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 112.75 Million
Fund Currency	United States Dollar
No. of Holdings	11
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (8 November 2021)	1.9594
Lowest (12 February 2016)	0.8692
NAVPU – 30 November 2023	1.6540

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

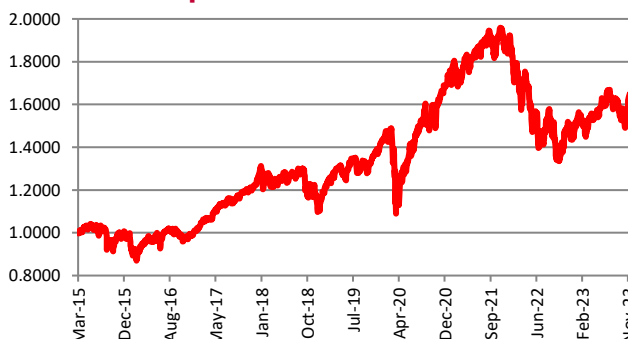
## BPI-Philam Global Equity Fund Market Commentary

Global equity markets rebounded in November. The US Federal Reserve kept rates steady for the second consecutive month, driving expectations that the central bank is nearing its peak level for this rate hiking cycle. November delivered mixed economic data for the US. The labor market remained resilient but showed signs of softening, with October unemployment rate rising from 3.8% to 3.9% and nonfarm payrolls posting below expectations at 150,000 jobs added versus the expected 180,000. US inflation also continued its moderation with the October year-on-year CPI at 3.2%. Investor sentiment improved over the past month as yields moved lower driven by peak interest rate expectations amid the declining inflation trend and softening economic data. The shift in sentiment provided support to risk assets and drove global equity markets its highest return since mid-2022. MSCI All Country World returned 9.28% for the month, with developed markets outperforming emerging markets.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
14.08	6.93	12.30	-12.62	65.40

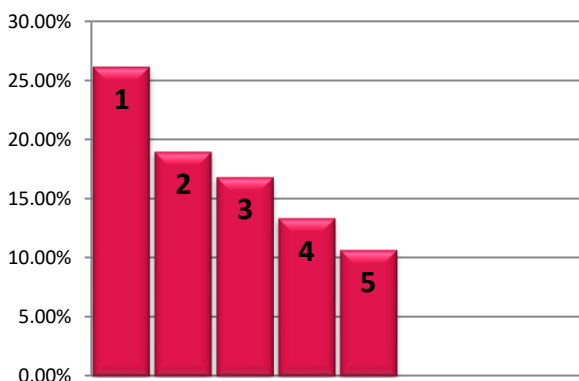
## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	98.77
Cash	0.14
Time Deposits and Money Market	1.36
Other Receivables - Net of Liabilities	-0.26

## TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	26.16%
② JPMorgan Global Select Equity Fund	18.98%
③ Schroder ISF Global Sustainable Growth	16.85%
④ Capital Group New Perspective Fund	13.36%
⑤ SPDR S&P 500 ETF	10.68%

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