



## FUND FACT SHEET

All data as of April 28, 2023 unless otherwise stated

### Fund Objective and Strategy

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 90% of its net assets in equity securities under normal market conditions. The Fund aims to outperform its composite benchmark, 90% BPI Philippine Equity Total Return Index plus 10% return of the 91-day Philippine Treasury Bill (net of tax).

### Fund Details

Fund Manager	BPI Wealth
Inception Date	March 21, 2017
Fund Classification	Equity Fund
Fund Size	PHP 165.74 Million
Fund Currency	Philippine Peso
No. of Holdings	27
Fund Management Fee	2.00% per annum

### Highest and Lowest Unit Price Achieved

Initial (21 March 2017)	1.0000
Highest (30 January 2018)	1.1664
Lowest (23 March 2020)	0.6085
NAVPU – 28 April 2023	0.8459

### Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. As a marked-to-market Mutual Fund, the Fund's net asset value, and total return may fluctuate as a result of movements in stock prices and interest rates. On redemption of shares, an investor may receive an amount less than the original amount of investment. Liquidity risk also needs to be taken into account.

## BPI-Philam Growth Fund 2

### Market Commentary

The Philippine Stock Exchange Index (PSEi) finally broke from a two-month decline after posting a 1.9% climb for the month of April. The rally was supported by decelerated inflation prints and a strong start of the 1st quarter earnings results. Local Philippines inflation in March registered at 7.6% or slower than 8.6% mark in February. Meanwhile, the US Consumer Price Index dropped to 5% in March, lower than 5.1% consensus estimate and 6% figure in February. Adding to the positive sentiment is the strong start of the 1Q 2023 earnings reports with banking names at the forefront as BDO and BPI posted better-than-expected results. The PSEi closed at 6,625.08 in April.

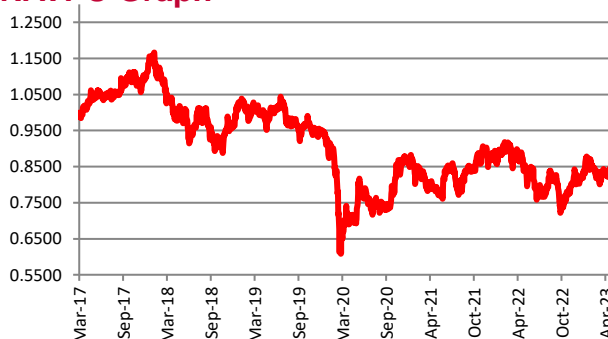
In terms of activity, the PSEi was less active in April with the Average Daily Turnover coming in only at US\$87.5 million or 33.2% lower compared from the prior month. This can be attributed to the number of non-working Holidays for the month which kept market players on the sidelines. Meanwhile, in terms of foreign flows, foreigners turned "Net Buyers", at US\$34.3 million worth of inflows. However, on a year-to-date (YTD) basis, net foreign outflows are still hefty at US\$484 million.

For the individual stock performances, the top three index gainers for the month are as follows: MPI (+20.38%), AEV (+13.12%) and BDO (+12.06%). Meanwhile, the bottom three index performers include: SCC (-16.54%), TEL (-15.21%) and DMC (14.70%).

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
3.36	9.39	0.88	8.35	-15.41

### NAVPU Graph

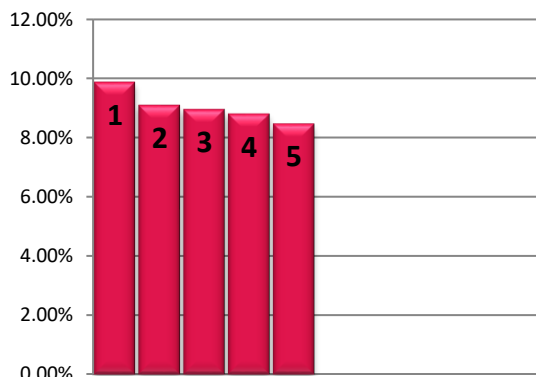


### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	90.90
Time Deposits and Money Market	9.10

## TOP HOLDINGS

### Asset Allocation



① Bank of the Philippine Islands	9.87%
② Time Deposit	9.10%
③ BDO Unibank, Inc.	8.95%
④ SM Investments Corporation	8.80%
⑤ SM Prime Holdings, Inc.	8.47%

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