

## FUND FACT SHEET

All data as of February 28, 2023 unless otherwise stated

### Fund Objective and Strategy

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 90% of its net assets in equity securities under normal market conditions. The Fund aims to outperform its composite benchmark, 90% BPI Philippine Equity Total Return Index plus 10% return of the 91-day Philippine Treasury Bill (net of tax).

### Fund Details

Fund Manager	BPI Investment Management Inc.
Inception Date	March 21, 2017
Fund Classification	Equity Fund
Fund Size	PHP 158.84 Million
Fund Currency	Philippine Peso
No. of Holdings	26
Fund Management Fee	2.00% per annum

### Highest and Lowest Unit Price Achieved

Initial (21 March 2017)	1.0000
Highest (30 January 2018)	1.1664
Lowest (23 March 2020)	0.6085
NAVPU – 28 February 2023	0.8177

### Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. As a marked-to-market Mutual Fund, the Fund's net asset value, and total return may fluctuate as a result of movements in stock prices and interest rates. On redemption of shares, an investor may receive an amount less than the original amount of investment. Liquidity risk also needs to be taken into account.

## BPI-Philam Growth Fund 2

### Market Commentary

PSEi was down -3.49% month on month and closed at 6,556. YTD net foreign outflow stood at \$19.9M as renewed foreign selling accelerated during the 2nd half of the month, reversing our initial net foreign inflow as of January end. The peso closed at 55.33 against the USD.

Notable events that happened during the month of February were the surprise inflation print that exceeded most estimates as well as the MSCI Index rebalancing event that took out GLO and ACEN.

Top gainers for the month were SMC +15.12% and MER +13.26%, while the top losers were GLO -12.13%, AC -11.60% and ACEN -9.43%.

We expect global macroeconomic concerns to dictate the market's direction both globally and locally for earlier part of the year. We expect volatility to persist as numerous headwinds still remain.

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
-0.09	0.94	-9.22	-0.32	-18.23

### NAVPU Graph

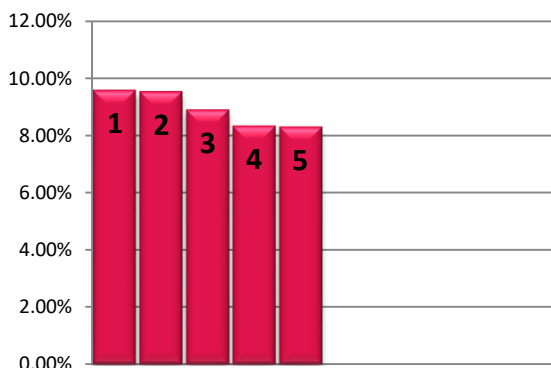


### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	90.42
Time Deposits and Money Market	9.58

## TOP HOLDINGS

### Asset Allocation



① Time Deposit	9.58%
② Bank of the Philippine Islands	9.53%
③ SM Investments Corporation	8.90%
④ SM Prime Holdings, Inc.	8.33%
⑤ BDO Unibank, Inc.	8.30%

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