

# FUND FACT SHEET

All data as of March 31, 2023 unless otherwise stated

## Fund Objective and Strategy

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 90% of its net assets in equity securities under normal market conditions. The Fund aims to outperform its composite benchmark, 90% BPI Philippine Equity Total Return Index plus 10% return of the 91-day Philippine Treasury Bill (net of tax).

## Fund Details

Fund Manager	BPI Investment Management Inc.
Inception Date	March 21, 2017
Fund Classification	Equity Fund
Fund Size	PHP 161.74 Million
Fund Currency	Philippine Peso
No. of Holdings	26
Fund Management Fee	2.00% per annum

## Highest and Lowest Unit Price Achieved

Initial (21 March 2017)	1.0000
Highest (30 January 2018)	1.1664
Lowest (23 March 2020)	0.6085
NAVPU – 31 March 2023	0.8283

## Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. As a marked-to-market Mutual Fund, the Fund's net asset value, and total return may fluctuate as a result of movements in stock prices and interest rates. On redemption of shares, an investor may receive an amount less than the original amount of investment. Liquidity risk also needs to be taken into account.

## BPI-Philam Growth Fund 2

### Market Commentary

The Philippine Stock Exchange Index (PSEi) displayed a roller coaster performance for the month following a slew of market moving events globally. The PSEi initially rose to as much as 2.4% earlier in March before declining on news of Silicon Valley Bank (SVB) and Credit Suisse's collapse which sent shockwaves through the global financial system. The market also priced in the direction of the elevated interest rates and inflation.

Meanwhile, on the local economic front, the Bangko Sentral ng Pilipinas (BSP) raised policy rates by 25 basis points to 6.25% as Philippine Inflation remained high at 8.6%. In terms of inflation forecast, the BSP adjusted the 2023 and 2024 to 6.0% (from 6.1%) and 2.9% (from 3.1%), respectively.

The local bourse gave up 0.9% to close at 6,499.68 in March.

In terms of average daily turnover, the local bourse was less active for the month at US\$130.9 million or 10.6% lower compared to 146.4 million registered in February. Meanwhile, Foreigners remained net sellers with an outflow of US\$498 million, further stretching the Year-to-date figure to US\$518 million. Foreign participation clocked in at 47% (from 48%).

For the individual stock performances, the top three index gainers for the month are as follows: TEL (+10.51%), DMC (+8.90%) and SCC (+7.83%). Meanwhile, the bottom three index performers include: CNVRG (-21.28%), MONDE (-18.66%) and AEV (-10.37%).

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.21	14.79	-7.78	5.18	-17.17

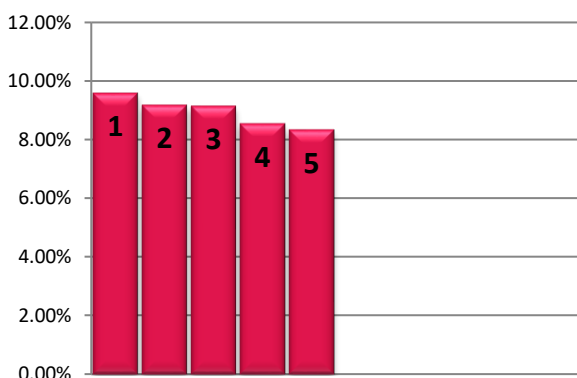
### NAVPU Graph



### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	90.87
Time Deposits and Money Market	9.13

## TOP HOLDINGS Asset Allocation



① Bank of the Philippine Islands	9.56%
② SM Investments Corporation	9.16%
③ Time Deposit	9.13%
④ BDO Unibank, Inc.	8.52%
⑤ SM Prime Holdings, Inc.	8.32%

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