



## FUND FACT SHEET

All data as of February 29, 2024 unless otherwise stated

### Fund Objective and Strategy

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 90% of its net assets in equity securities under normal market conditions. The Fund aims to outperform its composite benchmark, 90% BPI Philippine Equity Total Return Index plus 10% return of the 91-day Philippine Treasury Bill (net of tax).

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 21, 2017
Fund Classification	Equity Fund
Fund Size	PHP 176.84 Million
Fund Currency	Philippine Peso
No. of Holdings	27
Fund Management Fee	2.00% per annum

### Highest and Lowest Unit Price Achieved

Initial (21 March 2017)	1.0000
Highest (30 January 2018)	1.1664
Lowest (23 March 2020)	0.6085
NAVPU – 29 February 2024	0.9068

### Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. As a marked-to-market Mutual Fund, the Fund's net asset value, and total return may fluctuate as a result of movements in stock prices and interest rates. On redemption of shares, an investor may receive an amount less than the original amount of investment. Liquidity risk also needs to be taken into account.

## BPI-Philam Growth Fund 2

### Market Commentary

The Philippine Stock Exchange Index (PSEi) sustained its strong performance for the year, rising for another month. The index surged by 4.49% in February to 6,944.71. Foreigners were net buyers through all trading days of the month. Investor optimism is still driven by positive macro-economic data – decline in global yields, lower inflation, and 4th Quarter GDP strength.

Trading activity slowed in February, with average daily turnover at US\$95.3 million or 8.2% lower month-on-month. Meanwhile, foreign buying registered at US\$128.7 million in the same period. A slew of index names saw 52-week highs driven by foreign buying which also propelled the market to the 6,900-level. Foreign participation in the market stood at 50%.

In terms of stock performance, the top three index gainers for the month included: ICT (+18.93%), MONDE (+13.51%) and BPI (+13.11%). Meanwhile, the bottom three performers were: AGI (-8.99%), SMPH (-7.74%) and NIKL (-6.20%).

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
7.44	12.88	10.90	0.68	-9.32

### NAVPU Graph

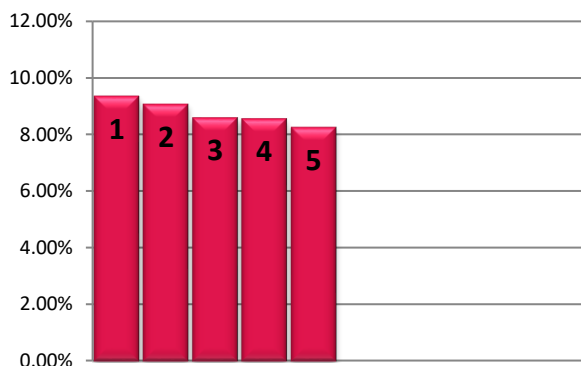


### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	95.91
Time Deposits and Money Market	4.09

## TOP HOLDINGS

### Asset Allocation



① SM Investments Corporation	9.36%
② BDO Unibank, Inc.	9.08%
③ Int'l. Container Terminal Services, Inc.	8.60%
④ SM Prime Holdings, Inc.	8.57%
⑤ Bank of the Philippine Islands	8.26%

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