

# FUND FACT SHEET

All data as of February 28, 2023 unless otherwise stated

## Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

## Fund Details

Fund Manager	BPI Asset Management and Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 4,712.16 Million
Fund Currency	Philippine Peso
No. of Holdings	31
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.1268
Lowest (17 March 2020)	0.6719
NAVPU – 28 February 2023	0.8816

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Philippine High Dividend Equity Fund Market Commentary

The Philippine Stock Exchange Index (PSEi) declined in February, reversing most gains in January. Risk off sentiment prevailed after January inflation from both US (+6.4%) and Philippines (+8.7%) came out higher-than expected which may signal a prolonged high interest-rate environment. Meanwhile, liquidity events such as PSEi and MSCI rebalancing took effect this month, increasing trading activity. The local bourse dropped 3.5% to close at 6,556.20.

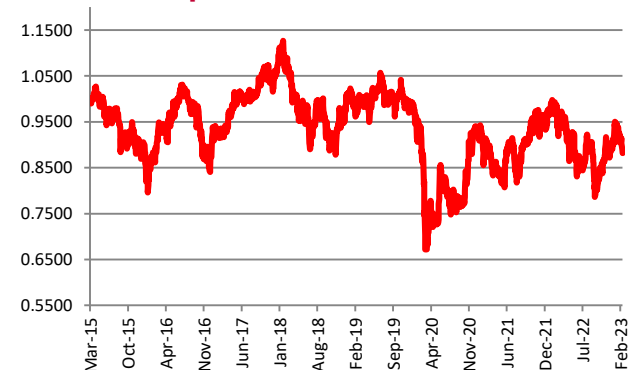
In terms of trading activity, the PSE was more active in February with average daily value turnover at USD146.4 mil or 1% higher than USD144.9 million recorded in the prior month. Meanwhile, foreigners became "Net Sellers" for the month worth US\$142 million. Foreign participation came in at 48%.

For the individual stock performances, the top index gainers for the month included: SMC (+15.12%), MER (+13.26%) and BPI (+4.57%). Meanwhile, the bottom index performers were as follows: GLO (-12.13%), AC (-11.60%) and ACEN (-9.43%).

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
-1.05	-0.42	-9.63	0.25	-11.84

## NAVPU Graph

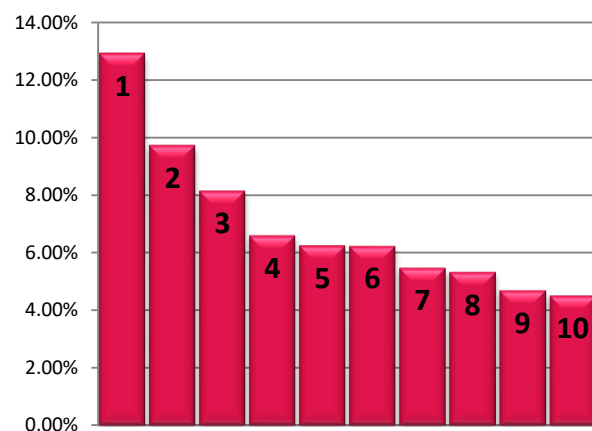


## PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	96.34
Cash	0.11
Time Deposits and Money Market	4.24
Other Receivables - Net of Liabilities	-0.68

## TOP 10 HOLDINGS

### Asset Allocation



① SM Investments Corporation	12.93%
② SM Prime Holdings, Inc.	9.73%
③ Bank of the Philippine Islands	8.15%
④ BDO Unibank, Inc.	6.60%
⑤ Int'l. Container Terminal Services, Inc.	6.26%
⑥ Manila Electric Company	6.24%
⑦ Metropolitan Bank & Trust Co.	5.48%
⑧ Ayala Corporation	5.33%
⑨ Ayala Land, Inc.	4.70%
⑩ PLDT, Inc.	4.52%

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