

FUND FACT SHEET

All data as of July 31, 2023 unless otherwise stated

Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 4,825.44 Million
Fund Currency	Philippine Peso
No. of Holdings	
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.1268
Lowest (17 March 2020)	0.6719
NAVPU – 31 July 2023	0.9229

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Philippine High Dividend Equity Fund

Market Commentary

The Philippine Stock Exchange Index (PSEi) surged, finishing just a hairline below 6,600. Market sentiment improved due to slowing inflation globally with US Inflation for July at 3%, the lowest in more than 2 years. Meanwhile, Philippine inflation print in June came in at 5.4%, below the 5.5% consensus and prior month's 6.1%. The declining trend of inflation indicates that rising interest rate may soon come to a close. The PSEi rose 1.9% to close at 6,591.47% for July.

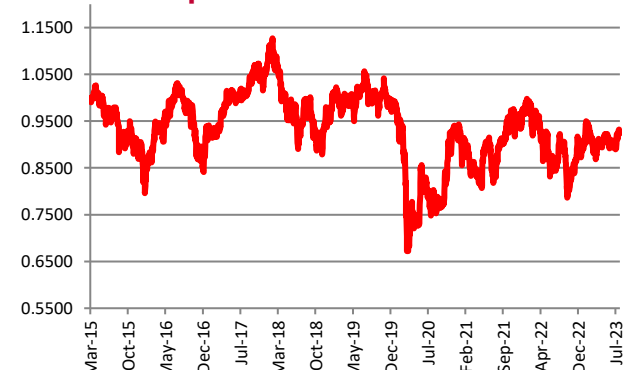
The market again exhibited muted trading for the period with Average Daily Turnover at Php3.46 billion or 26% lower compared to last month's level. Meanwhile, foreigners remained net buyers for the month with a hefty US\$332 million worth of inflows. JFC saw the largest inflow among PSEi constituents with US\$ 21.2 million as the company guided that its international operations continued to expand. Banks led by BDO and BPI also saw foreign interest, notching US\$ 12.7 and US\$ 5.4 million net inflows, respectively.

As for individual stock performances, the top three index gainers for the month were: ALI (+12.76%), GLO (+10.92%) and MBT (+7.72%). Meanwhile, the bottom three index performers included: URC (-10.84%), CNVRG (-7.51%) and AGI (-7.30%).

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
3.58	1.78	7.68	12.87	-7.71

NAVPU Graph

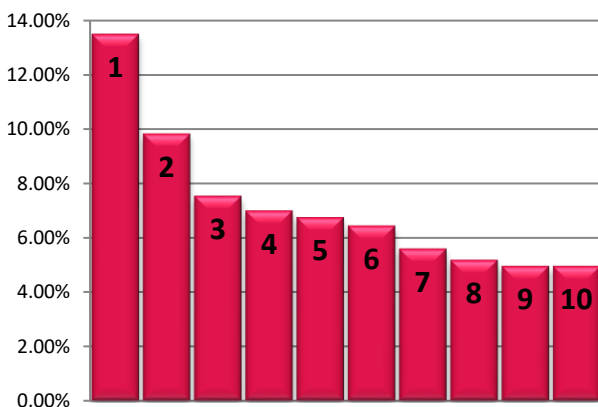


PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	97.31
Cash	0.10
Time Deposits and Money Market	3.07
Other Receivables - Net of Liabilities	-0.48

TOP 10 HOLDINGS

Asset Allocation



① SM Investments Corporation	13.48%
② SM Prime Holdings, Inc.	9.82%
③ Bank of the Philippine Islands	7.53%
④ BDO Unibank, Inc.	6.99%
⑤ Int'l. Container Terminal Services, Inc.	6.74%
⑥ Manila Electric Company	6.43%
⑦ Metropolitan Bank & Trust Co.	5.58%
⑧ Ayala Land, Inc.	5.17%
⑨ Ayala Corporation	4.95%
⑩ PLDT Inc.	4.95%

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