

# FUND FACT SHEET

All data as of June 30, 2023 unless otherwise stated

## Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 4,743.22 Million
Fund Currency	Philippine Peso
No. of Holdings	29
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.1268
Lowest (17 March 2020)	0.6719
NAVPU – 30 June 2023	0.9031

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Philippine High Dividend Equity Fund Market Commentary

The Philippine Stock Exchange Index (PSEi) finished below the 6,500 level again on muted volumes as worries over the elevated interest rate environment persisted. The US Federal Reserve (The Fed) kept benchmark rates steady in the latest FOMC meeting but still gave a hawkish stance by hinting of potentially two more rate hikes this year. Meanwhile on the local front, the Bangko Sentral ng Pilipinas (BSP) also maintained interest rates with retiring BSP Governor Medalla stating that the central bank will only cut rates should inflation fall within the BSP target band of 2% to 4%. The PSEi dropped 0.14% to 6,468.17 in June.

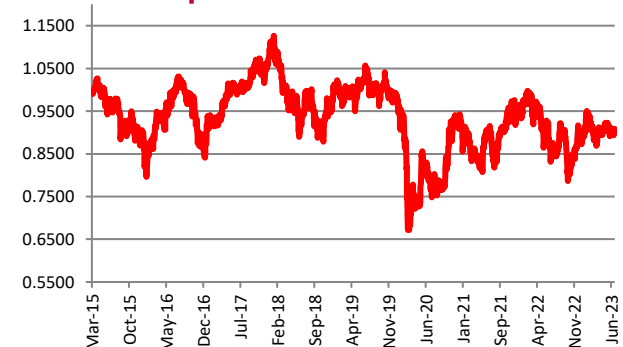
We saw lackluster trading for the month of June with Average Daily Turnover only at Php4.27 billion or 15% lower month-on-month. Meanwhile, foreigners turned "Net Buyers" at US\$97 million, mostly flowing through banks, particularly BPI and BDO. However, foreign participation fell to 38% compared to 53% in the previous period.

As for individual stock performances, the top three index gainers for the month were: MPI (+9.66%), PLDT (+9.33%) and BPI (+8.85%). Meanwhile, the bottom three index performers included: WLCON (-14.96%), ACEN (-8.02%) and ALI (7.60%)

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.36	1.36	7.49	0.71	-9.69

## NAVPU Graph

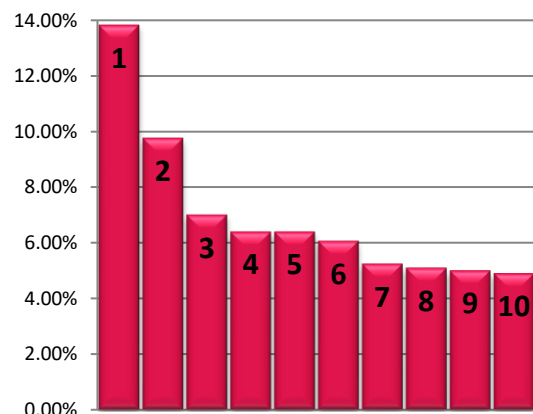


## PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	95.75
Cash	0.10
Time Deposits and Money Market	4.93
Other Receivables - Net of Liabilities	-0.78

## TOP 10 HOLDINGS

### Asset Allocation



① SM Investments Corporation	13.83%
② SM Prime Holdings, Inc.	9.77%
③ Bank of the Philippine Islands	7.00%
④ Manila Electric Company	6.40%
⑤ Int'l. Container Terminal Services, Inc.	6.40%
⑥ BDO Unibank, Inc.	6.06%
⑦ Metropolitan Bank & Trust Co.	5.24%
⑧ Ayala Corporation	5.09%
⑨ Ayala Land, Inc.	5.00%
⑩ PLDT Inc.	4.90%

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