

# FUND FACT SHEET

All data as of May 31, 2023 unless otherwise stated

## Fund Objective and Strategy

The Fund intends to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts. The Fund aims to provide returns in excess of the return of the Philippine Stock Exchange index (PSEi).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	PHP 4,744.37 Million
Fund Currency	Philippine Peso
No. of Holdings	30
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (30 January 2018)	1.1268
Lowest (17 March 2020)	0.6719
NAVPU – 31 May 2023	0.8972

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Philippine High Dividend Equity Fund

### Market Commentary

The Philippine Stock Exchange Index (PSEi) retreated in May and this could be attributed to the following concerns: 1) Worries over potentially more rate hikes from US Federal Reserve 2) US Debt Ceiling deadlock, and 3) Uncertainties on Bangko Sentral ng Pilipinas' (BSP) monetary policy stance. The weakness of the Philippine Peso against the greenback (US Dollar) after falling to a six-month low at Php56.31 and the MSCI rebalancing – where the Philippines had a general down-weight causing significant net foreign outflow, further added downward pressure to share prices. The local bourse index dropped 2.2% to below 6,500-mark at 6,477.

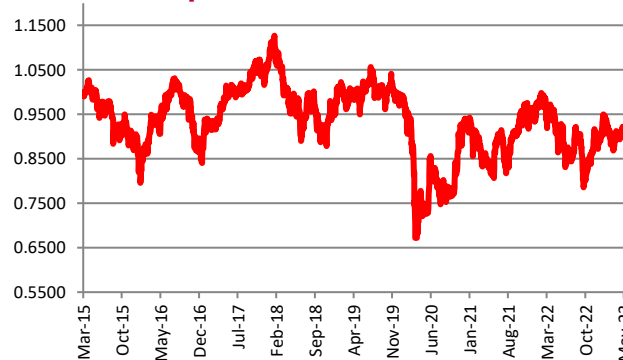
Activity for the month of May improved with Average Daily Turnover registering at Php 5.04 billion or 18.2% higher than prior period's Php4.27 billion. This was mainly driven by the MSCI rebalancing event at close of business (COB) on the last trading day of May. In terms of flows, foreigners reverted to net-selling in May at US\$81 million driven mainly by the MSCI rebalancing. Foreign participation was higher at 53% in the same period.

On stock performance in May, the top gainers are as follows: GTCAP (+7.95%), JFC (+4.71%) and SM (+3.80%). Meanwhile, here are the biggest laggards for the month: MONDE (-13.37%), ICT (-10.14%) and CNVRG (-7.80%).

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.70	-2.14	-2.88	4.00	-10.28

### NAVPU Graph

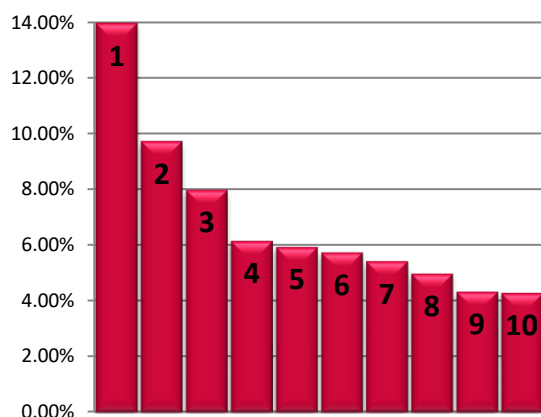


### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	93.78
Cash	0.10
Time Deposits and Money Market	5.48
Other Receivables - Net of Liabilities	0.64

## TOP 10 HOLDINGS

### Asset Allocation



① SM Investments Corporation	13.96%
② SM Prime Holdings, Inc.	9.73%
③ Bank of the Philippine Islands	7.98%
④ Manila Electric Company	6.15%
⑤ Int'l. Container Terminal Services, Inc.	5.93%
⑥ BDO Unibank, Inc.	5.73%
⑦ Metropolitan Bank & Trust Co.	5.42%
⑧ Ayala Corporation	4.98%
⑨ Ayala Land, Inc.	4.33%
⑩ PLDT Inc.	4.29%

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