

# FUND FACT SHEET

All data as of October 30, 2025 unless otherwise stated

## Fund Objective and Strategy

The Fund, operating as a Feeder Fund, aims to achieve long-term capital appreciation by investing in a Target Fund with a diversified portfolio of attractively-priced stocks with high dividend yields in the Asia Pacific region. It aims to outperform its benchmark which is the MSCI AC Asia Pacific ex-Japan High Dividend Net Return USD Index.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	USD 3.95 Million
Fund Currency	United States Dollar
Target Fund	JP Morgan Asia Equity Dividend Fund
Fund Management Fee	1.10% per annum

## Highest and Lowest Unit Price Achieved

Initial (18 April 2016)	1.0000
Highest (30 October 2025)	1.6953
Lowest (22 January 2016)	0.7847
NAVPU – 30 October 2025	1.6953

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

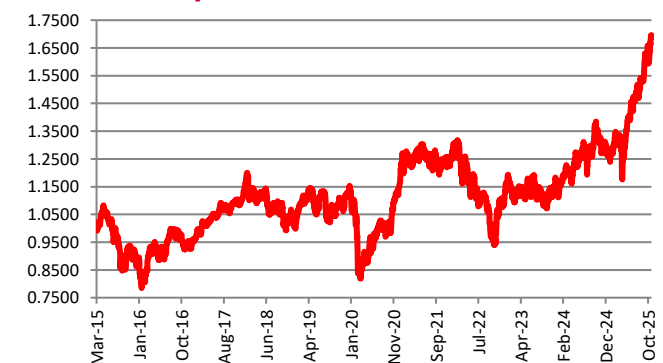
## BPI-Philam Odyssey Asia Pacific High Dividend Equity Fund Market Commentary

MSCI AC Asia Pacific ex Japan posted gains during the month. The stock markets in Korea, Taiwan, and Singapore reached new highs in October. The period was characterised by continued gains in AI-related stocks, although there was significant variation in performance, alongside notable geopolitical developments. While earnings reports are still being released, both Asian and US technology giants have so far signalled an acceleration in AI capital expenditure. Technology firms also formed new partnerships to secure resources for AI data centres. On the geopolitical front, the US strengthened its alliances with Japan, Korea, and Australia in areas such as nuclear engineering, AI infrastructure, shipbuilding, and critical materials. Additionally, the US and China agreed to a one-year trade truce, with both sides making compromises following disputes over rare earth export controls and tariffs. The fund outperformed its benchmark in October, with stock selection in China contributing to performance. Much of the outperformance was due to not owning Xiaomi, given its lack of yield. The stock declined significantly after reporting a slower-than-expected ramp-up of its new electric vehicle plant, as well as intensifying competition and margin pressure in the smartphone market. Furthermore, our exposure to Shenzhen International and PetroChina also contributed to returns. PetroChina's share price was buoyed by positive investor sentiment after the company announced the closure of its old and inefficient plants. Within the IT sector, SK Hynix, Wiywyn and Samsung Electronics aided performance. SK Hynix rose after posting record operating profits in Q3, supported by a robust memory upcycle. Wiywyn contributed due to high demand for AI equipment. On the negative side, the overweight allocation to the communications services sector detracted from returns. The exposure to Tencent, Telstra, and NetEase was the top three detractors in the sector. While there was no specific company news for Tencent and NetEase, geopolitical risks and a sluggish economic recovery in China led to a rotation out of high-growth names in this sector into more defensive sectors. Additionally, both companies continue to face heightened competitive pressures. Within the Financials sector, DB Insurance, Hong Kong Exchanges and Clearing (HKEX), and Hana Financial detracted. DB Insurance fell due to investor concerns regarding its recent acquisition announcement of a U.S.-based specialty insurer. Hana Financial's share price was affected by mixed performance results, prompting investors to take profit. In terms of portfolio activities, we increased our holdings in the consumer discretionary and financial sectors in China, Korea, and Australia. We also added to defensive holdings, including REITs, telecom names in Indonesia, Korea, and Thailand, and an Australian retailer. We took profit in names that have gained year to date and are now lower yielding. We initiated a position in a technology company in Taiwan while exiting a REIT in Hong Kong.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
32.07	28.93	30.03	58.16	69.53

## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Fund	99.21
Cash	2.34
Time deposits and money market	0.00
Other receivables - net of liabilities	-1.54

## TOP HOLDINGS Asset Allocation

SECURITY	%
① Taiwan Semiconductor Manufacturing	9.88%
② Tencent Holdings, Ltd.	6.98%
③ Samsung Electronics Co., Ltd.	4.72%
④ HDFC Bank Ltd.	3.92%
⑤ Alibaba Group Holding	3.81%
⑥ SK hynix	3.37%
⑦ Telstra Group Ltd.	2.93%
⑧ AIA Group Ltd.	2.61%
⑨ Midea	1.79%
⑩ Shinhan Financial Group	1.79%

## SECTOR BREAKDOWN

Financials	28.6%
Information Technology	22.6%
Communication Services	17.1%
Consumer Discretionary	12.4%
Real Estate	8.2%
Others	6.3%
Consumer Staples	2.6%
Industrials	2.2%
Net Liquidity	0.0%

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