

FUND FACT SHEET

All data as of January 31, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Feeder Fund, aims to achieve long-term capital appreciation by investing in a Target Fund with a diversified portfolio of attractively-priced stocks with high dividend yields in the Asia Pacific region. It aims to outperform its benchmark which is the MSCI AC Asia Pacific ex-Japan High Dividend Net Return USD Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	USD 3.97 Million
Fund Currency	United States Dollar
Target Fund	JP Morgan Asia Equity Dividend Fund
Fund Management Fee	1.10% per annum

Highest and Lowest Unit Price Achieved

Initial (18 April 2016)	1.0000
Highest (07 October 2024)	1.3849
Lowest (22 January 2016)	0.7847
NAVPU – 31 January 2025	1.2904

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

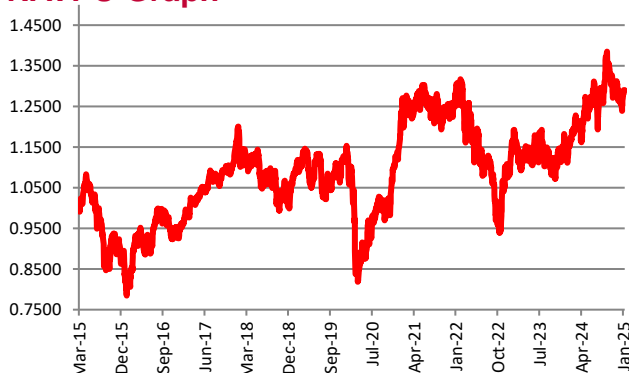
BPI-Philam Odyssey Asia Pacific High Dividend Equity Fund Market Commentary

MSCI AC Asia Pacific ex Japan rose during the month. The month began with a continued drawdown in Chinese equities on tariff concerns, a strong USD, and a recovery in US-oriented AI supply chains in Asia. However, these trends reversed at various points throughout the month. China experienced a meaningful recovery mid-month, partly as the U.S softened its tariff stance. The U.S. dollar fluctuated, easing after a December CPI miss and a Bank of Japan rate hike, but strengthening again with new U.S. tariffs on Mexico and Canada. AI sentiment shifted as Deep Seek's R1 model launch influenced investor focus from hardware to software. Korea led the region, recovering from last year's lows, with Industrials outperforming. Taiwan outperformed, buoyed by TSMC's strong results and robust manufacturing momentum. In Australia, strong credit growth trends continued with an acceleration in business. Anticipated interest rate cuts, upcoming tax cuts, and resilient employment continued to support the discretionary sector, while the financials sector continued to move higher despite stretched valuations. Philippines and Malaysia fell along with other ASEAN markets due to elevated US rates and a strong US dollar weighing on the region, as these factors are expected to limit monetary easing in ASEAN countries, with the impact varying based on each country's FX reserves.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.53	2.02	12.13	9.86	29.04

NAVPU Graph



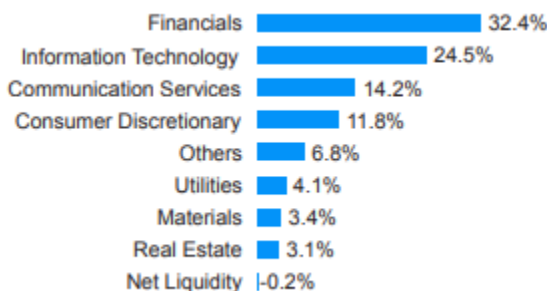
PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Fund	99.12
Cash	1.36
Time deposits and money market	0.00
Other receivables - net of liabilities	-48.00

TOP HOLDINGS Asset Allocation

SECURITY	%
① Taiwan Semiconductor Manufacturing	10.1
② Tencent Holdings Ltd.	5.8
③ HDFC Bank Ltd.	3.5
④ Telstra Group, Ltd.	3.2
⑤ Samsung Electronics Co., Ltd.	3.1
⑥ Alibaba 2.8Group Holding	2.9
⑦ SK Hynix	2.8
⑧ AIA Group Ltd.	2.7
⑨ Infosys Ltd.	2.5
⑩ Fuyao Glass Industry Group	2.3

SECTOR BREAKDOWN



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