

FUND FACT SHEET

All data as of January 30, 2026 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Feeder Fund, aims to achieve long-term capital appreciation by investing in a Target Fund with a diversified portfolio of attractively-priced stocks with high dividend yields in the Asia Pacific region. It aims to outperform its benchmark which is the MSCI AC Asia Pacific ex-Japan High Dividend Net Return USD Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	USD 3.68 Million
Fund Currency	United States Dollar
Target Fund	JP Morgan Asia Equity Dividend Fund
Fund Management Fee	1.10% per annum

Highest and Lowest Unit Price Achieved

Initial (18 April 2016)	1.0000
Highest (29 January 2026)	1.8409
Lowest (22 January 2016)	0.7847
NAVPU – 30 January 2026	1.8225

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

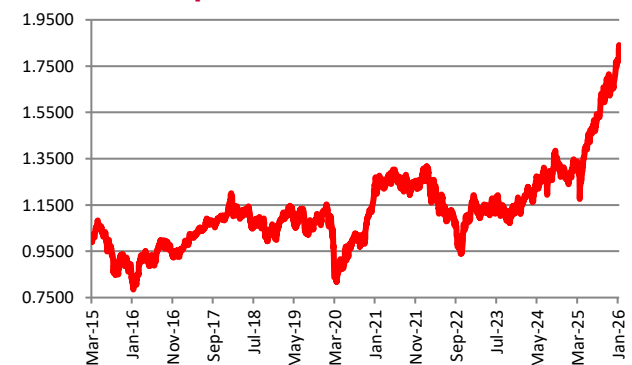
BPI-Philam Odyssey Asia Pacific High Dividend Equity Fund Market Commentary

Asia Pacific ex-Japan gained over the month, continuing to outperform Developed Markets and the US in December. The first half of the month saw limited directional moves and dispersion as markets awaited key policy cues from the US FOMC, China's CEWC, and the BOJ in Japan. The US Fed delivered another rate cut, signalling that policy rates are close to neutral and that further cuts would be contingent on deterioration in the labour market. Technology stocks rallied late in the month—particularly in Korea—on strong guidance from global peers. Rising oil inventories nudged Brent crude lower, marking its lowest annual close since 2020. Korean equities advanced on ongoing optimism about memory demand, led by strong AI-related chip demand. Taiwan also benefited from the AI and technology rally, although volatility persisted. In contrast, China was the worst-performing market, followed by Hong Kong, due to weak macro data, limited new policy support, and concerns about Vanke's default risk. The fund performed in line with its benchmark in December, with our underweight allocation to the healthcare sector contributing to performance. We maintain an underweight to the sector mostly due to lower yield levels in healthcare names in the region. Our zero exposure to CSL and Innovet Biologics, aided performance: CSL fell on an earnings downgrade, while Innovet Biologics gave back some of the year's gains after announcing their global partnership. In South Korea, SK Hynix and Kia were top contributors. SK Hynix rose on optimism about the long-term growth of high bandwidth memory (HBM), where it is a leading producer, following bullish guidance from Micron at its earnings report. Kia's share price was buoyed by its positive global sales guidance for 2026. On the negative side, stock selection in Taiwan detracted from returns. This was partly due to an underweight position in TSMC—stemming from portfolio construction constraints—and partly due to weakness in technology hardware holdings amid seasonally softer demand, notably the position in Wiywynn. Within communication services, exposure to Tencent weighed on returns, although there was no company-specific news during the month to prompt investors' caution. The largest detractor was Shenzhou International, as its share price was affected by a disappointing earnings outlook from Nike. In terms of portfolio activity, we increased exposure to the financials sector in Australia by adding to existing positions and initiating a position in a new name with an attractive valuation. We also increased our exposure in China by adding financials along with an EV-related name. This was funded by reducing our real estate exposure in the market. Additionally, we trimmed positions in select names across Australia, Singapore, and Korea.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
6.89	22.44	41.24	58.37	82.25

NAVPU Graph



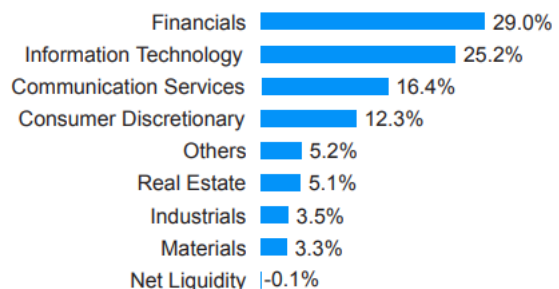
PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Fund	97.70
Cash	0.32
Time deposits and money market	2.58
Other receivables - net of liabilities	-0.60

TOP HOLDINGS Asset Allocation

SECURITY	%
① Taiwan Semiconductor Manufacturing	9.80%
② Tencent Holdings, Ltd.	7.09%
③ Samsung Electronics Co., Ltd.	4.92%
④ Alibaba Group Holding	3.36%
⑤ Telstra Group Ltd.	3.15%
⑥ Hong Kong Exchanges & Clearing	2.76%
⑦ AIA Group Ltd.	2.69%
⑧ Ping An Insurance Group	2.64%
⑨ HDFC Bank	2.46%
⑩ National Australia Bank	2.45%

SECTOR BREAKDOWN



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