



## FUND FACT SHEET

All data as of December 27, 2024 unless otherwise stated

### Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

### Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Bond Fund
Fund Size	PHP 801.60 Million
Fund Currency	Philippine Peso
No. of Holdings	14
Fund Management Fee	1.00% per annum

### Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (01 October 2024)	1.4557
Lowest (25 September 2012)	0.9882
NAVPU – 27 December 2024	1.4320

### Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Odyssey Bond Fund Market Commentary

The BPI Government Bond Index returned -0.18% in December as Philippine government bond yields rose by an average of 14 basis points (bps). Yields moved up as market participants tempered their policy rate cut expectations as US central bank officials projected fewer rate cuts in 2025. Average daily trading volume for the month fell from Php36.1 billion in November to Php32.1 billion in December, with most trades still concentrated in 5-year and 1-year securities. For the month of December, foreign investors were net sellers of Php26.1 billion, pulling the full-year 2024 total net inflow to Php56.3 billion.

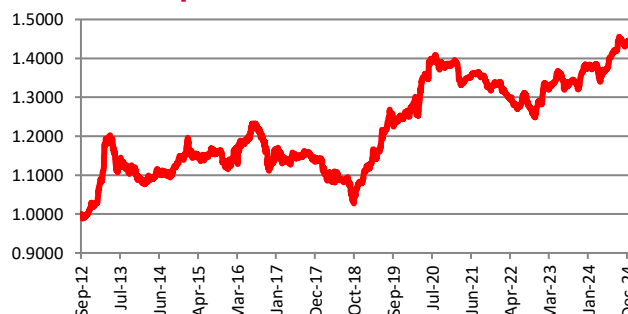
The Bureau of the Treasury (BTr) held its only FXTN auction for the month on December 10, offering Php15 billion of FXTN 10-72 (9.1 years) which was fully awarded at an average yield of 5.89%.

Locally, November headline inflation rose to 2.5% year-on-year (YoY) from 2.3% YoY in October, in line with market expectations. The pick-up in inflation was driven mainly by faster food inflation due to adverse weather conditions. A series of typhoons swept through the Philippines in late-October to November, which impacted local food prices, particularly meat, fish, and vegetables.

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
3.59	4.03	3.59	11.49	43.20

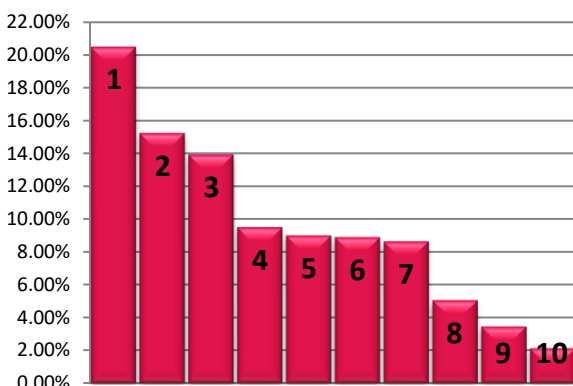
### NAVPU Graph



### PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	84.38
Corporates	5.45
Cash	9.28
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	0.89

## TOP 10 HOLDINGS Asset Allocation



① Fixed Rate Treasury Note 01/25/2034	20.51%
② Fixed Rate Treasury Note 11/24/2042	15.25%
③ Fixed Rate Treasury Note 10/20/2032	13.95%
④ Retail Treasury Bond 02/28/2029	9.52%
⑤ Fixed Rate Treasury Note 05/23/2044	9.01%
⑥ Time Deposit	8.91%
⑦ Fixed Rate Treasury Note 07/19/2031	8.66%
⑧ Retail Treasury Bond 08/22/2028	5.07%
⑨ SM Prime Holdings, Inc. 03/25/2025	3.46%
⑩ Fixed Rate Treasury Note 12/16/2035	2.14%

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