



FUND FACT SHEET

All data as of November 29, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Bond Fund
Fund Size	PHP 813.79 Million
Fund Currency	Philippine Peso
No. of Holdings	17
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (01 October 2024)	1.4557
Lowest (25 September 2012)	0.9882
NAVPU – 29 November 2024	1.4362

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Bond Fund Market Commentary

The BPI Government Bond Index returned -0.23% in November as Philippine government bond yields rose by an average of 24 basis points (bps). Average daily trading volume for the month reached Php36.1 billion, lower than Php39.5 billion in October, with most trades concentrated in 5-year followed by 1-year papers. Despite the lower average trading volume, foreign investors' fixed income volume was net buying for the month compared to previous month's net selling.

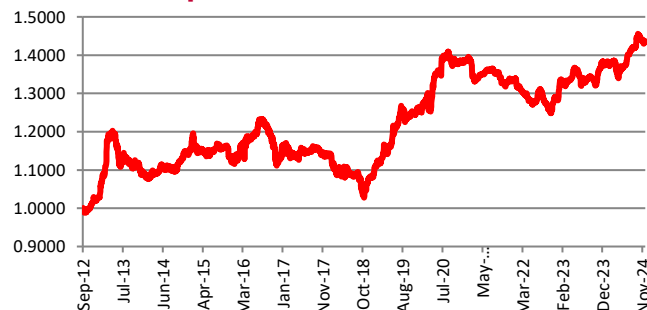
The Bureau of the Treasury (BTr) held two FXTN auctions in November, offering the 5-, and 20-year tenors. FXTNs 20-27 (20-year) and 7-67 (5-year) were fully awarded at average yields of 6.095% and 5.954%, respectively.

Locally, October headline inflation rose to 2.3% year-on-year (YoY) from 1.9% YoY in September, well within Bangko Sentral ng Pilipinas' (BSP) forecast range of 2.0% to 2.8% for the month. The pick-up in inflation was driven mainly by faster food inflation due to adverse weather conditions for the month and tapering of favorable base effects from last year. Rice inflation in October also accelerated by 9.6% YoY from September's 5.7% YoY, breaking its 6-month deceleration streak. The reversal of the course due to year-on year base effects as rice inflation slowed in 2023 after the government implemented a rice price ceiling shortly last year.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
3.89	5.09	5.37	12.69	43.62

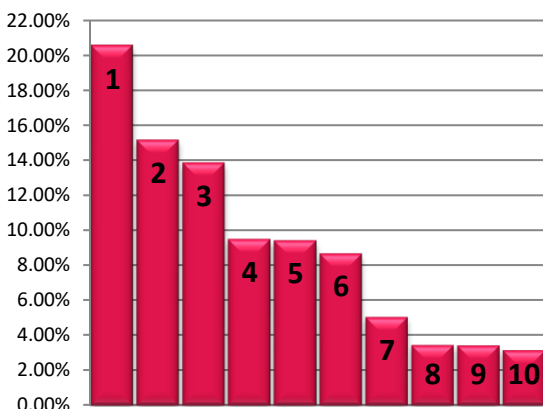
NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	84.55
Corporates	11.01
Cash	3.79
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	0.65

TOP 10 HOLDINGS Asset Allocation



① Fixed Rate Treasury Note 01/25/2034	20.54%
② Fixed Rate Treasury Note 11/24/2042	15.15%
③ Fixed Rate Treasury Note 10/20/2032	13.85%
④ Retail Treasury Bond 02/28/2029	9.48%
⑤ Fixed Rate Treasury Note 05/23/2044	9.41%
⑥ Fixed Rate Treasury Note 07/19/2031	8.66%
⑦ Retail Treasury Bond 08/22/2028	5.03%
⑧ Time Deposit	3.44%
⑨ SM Prime Holdings, Inc. 03/25/2025	3.43%
⑩ ACEN Corporation 09/22/2027	3.14%

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