

FUND FACT SHEET

All data as of April 30, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Bond Fund
Fund Size	PHP 754.96 Million
Fund Currency	Philippine Peso
No. of Holdings	15
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (01 October 2024)	1.4557
Lowest (25 September 2012)	0.9882
NAVPU – 30 April 2025	1.4525

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Bond Fund

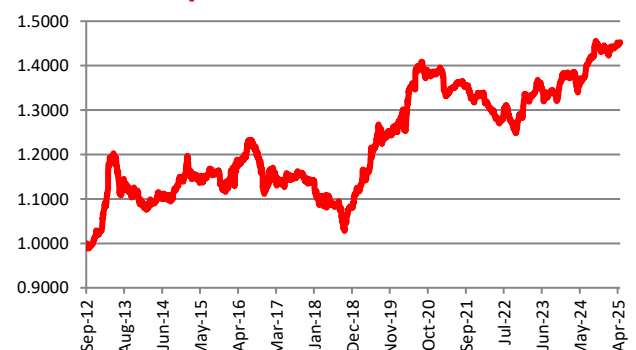
Market Commentary

April 2025 was a stable month for the Philippine local fixed income market, characterized by mixed movements in yields and strong investor demand for government securities. The market navigated through global economic uncertainties and local fiscal policies effectively. The BPI Philippine Government Bond Index returned 0.30% for the month as rates crept higher by 3 bps on average, mostly on the long end of the curve. Both domestic and international factors, including central bank policies, inflation trends, and geopolitical developments affected yield movements for the period. The Bureau of Treasury (BTr) initially announced 4 FXTN auctions for the month. The first two were re-issuances of 5-year FXTN 7-70 and 7-year FXTN20-17, both fully awarded at average rates of 5.908% and 5.986%, respectively. The 15-year auction scheduled in the last week of April was cancelled to accommodate for the jumbo 10-year FXTN issuance. The government raised a total of PHP 300 billion of FXTN 10-73 with the coupon rate set at 6.375%. Demand for government securities remained strong, particularly for medium-term bonds. On the other hand, short-term rates saw an increase due to position trimming to fund the settlement of new 10-year paper. Local inflation slowed further to 1.8% in March 2025, down from 2.1% in February. This easing inflation supported stable bond prices. The Bangko Sentral ng Pilipinas (BSP) eased its policy rate by 25 basis points bringing the benchmark rate to 5.50%. Moreover, the BSP reduced its risk-adjusted inflation forecast to 2.3% (from 3.5%) for 2025 and 3.3% for 2026.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.43	0.93	8.42	8.23	45.25

NAVPU Graph

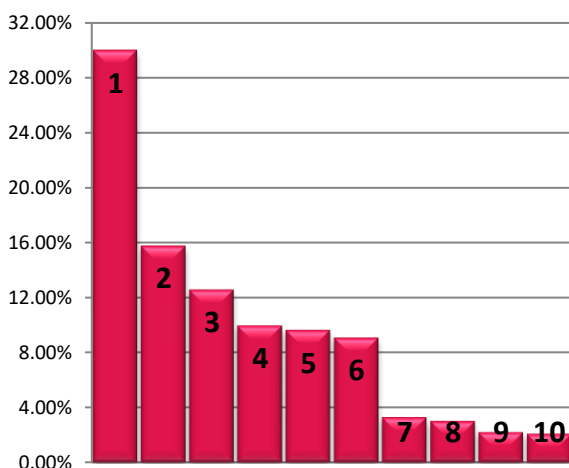


PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	89.62
Corporates	2.09
Cash	7.31
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	0.98

TOP HOLDINGS

Asset Allocation



① Retail Treasury Bond 02/28/2029	30.02%
② Fixed Rate Treasury Note 11/24/2042	15.77%
③ Fixed Rate Treasury Note 04/28/2035	12.28%
④ Retail Treasury Bond 08/22/2028	9.97%
⑤ Fixed Rate Treasury Note 05/23/2044	9.63%
⑥ Fixed Rate Treasury Note 07/19/2031	9.08%
⑦ Time Deposit	3.30%
⑧ Time Deposit	3.03%
⑨ Fixed Rate Treasury Note 12/16/2035	2.21%
⑩ Ayala Land Inc. Bond 09/29/2025	2.09%

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