

FUND FACT SHEET

All data as of February 28, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Bond Fund
Fund Size	PHP 777.05 Million
Fund Currency	Philippine Peso
No. of Holdings	15
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (01 October 2024)	1.4557
Lowest (25 September 2012)	0.9882
NAVPU – 28 February 2025	1.4428

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Bond Fund

Market Commentary

Domestic fixed income assets performed well in February 2025, with the BPI Government Bond Index posting a return of 1.13% year-to-date. This came even after the Bangko Sentral ng Pilipinas (BSP) surprised investors and decided to keep their key interest rates steady in their February policy meeting. In lieu of a policy rate cut, the BSP announced a cut in the bank's Rate Reserve Requirement (RRR) from the current 7% down to 5%. This move is estimated to release PHP 300Bn of additional liquidity into the system which may cause rates to decline further. Another headwind was inflation with the CPI print for the month of January coming out at 2.9%, the same figure as in December. In spite of all these, the BSP is still widely expected to cut the policy rates by a total of 0.5% (50 basis points) in 2025. For the month of February, the BTR held a total of 4 issuances. All auctions received strong demand, with the 5-, 7-, 10- and 20-year papers seeing average awarded yields of 5.968%, 5.973%, 6.118% and 6.376%, respectively. March will continue to see issuances across the curve with 5-, 7-, 10-, 3- and 25-year papers slated to be offered.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.75	1.60	4.77	8.84	44.28

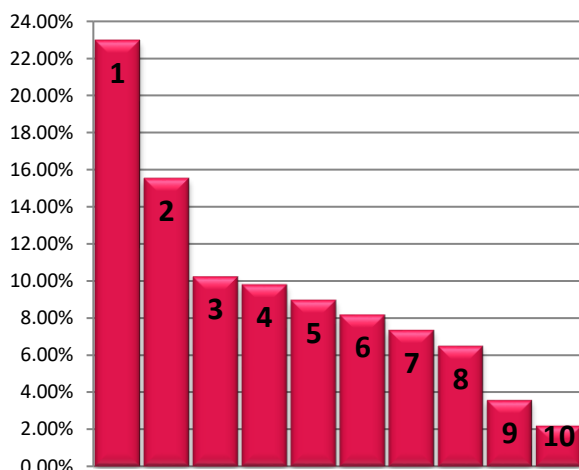
NAVPU Graph



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Government	85.55
Corporates	5.62
Cash	8.20
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	0.63

TOP HOLDINGS

Asset Allocation



① Retail Treasury Bond 02/28/2029	22.97%
② Fixed Rate Treasury Note 11/24/2042	15.54%
③ Fixed Rate Treasury Note 05/23/2044	10.23%
④ Retail Treasury Bond 08/22/2028	9.81%
⑤ Fixed Rate Treasury Note 07/19/2031	8.97%
⑥ Fixed Rate Treasury Note 01/25/2034	8.18%
⑦ Fixed Rate Treasury Note 10/20/2032	7.36%
⑧ Time Deposit	6.50%
⑨ SM Prime Holdings, Inc. 03/25/2025	3.57%
⑩ Fixed Rate Treasury Note 12/16/2035	2.20%

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