

FUND FACT SHEET

All data as of May 30, 2025 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Bond Fund
Fund Size	PHP 743.63 Million
Fund Currency	Philippine Peso
No. of Holdings	15
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (13 May 2025)	1.4561
Lowest (25 September 2012)	0.9882
NAVPU – 30 May 2025	1.4500

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Bond Fund

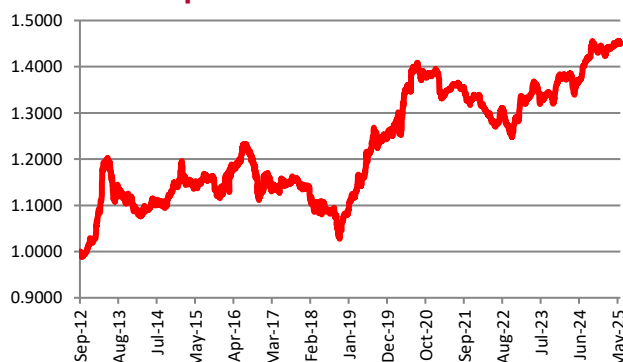
Market Commentary

May 2025 saw a stable demand for Philippine local fixed income bonds. There was a steepening of the yield curve characterized by a quicker decline in the yields for the 1-5 year papers while the long-end remained high. As such, the BPI Philippine Government Bond Index returned 0.298% month-on-month, while the BPI Philippine Government Bond 1-5 Year Index returned higher at 0.457%. Demand for the short-end T-bill and the 1-5 year can be attributed to the declining CPI where actual print for the month of April, released in May, came out at 1.4% -- lower than market expectations of 1.8%. This fuelled the positive expectations that the Bangko Sentral ng Pilipinas (BSP) has room to cut policy rates at the next meeting in June with Governor Remolona stating two rate cuts are still on the table for the year. The long-end of the curve remained elevated as The Bureau of Treasury (BTR) chose to award the target issuance size of 25B fully for the 20-year FXTN auction last May 15. The highest awarded bid was at 6.618%. We continue to expect demand for local government securities to remain strong especially for the short to medium-term bonds. The BSP's current benchmark rate is at 5.5%. The market is currently pricing in a rate cut at the upcoming June 19 meeting as the BSP projected inflation to settle within the 0.9% to 1.7% in May – as significant decline compared to the inflation print the same time last year. Rate cuts will also be supportive of local growth amidst fear of growth slowdown caused by uncertainties in US tariff policy.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.26	0.96	6.09	6.49	45.00

NAVPU Graph

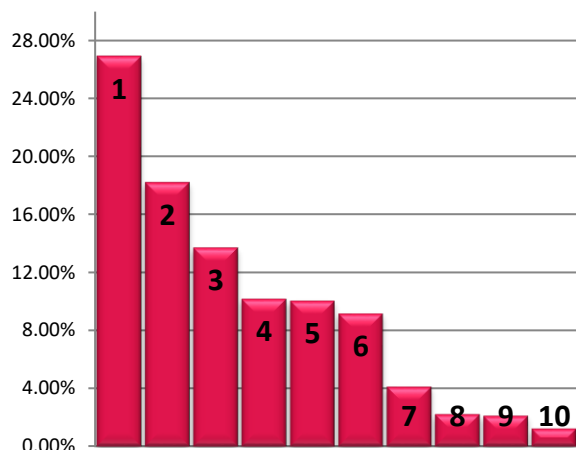


PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	86.32
Corporates	2.11
Cash	11.23
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	0.34

TOP HOLDINGS

Asset Allocation



① Retail Treasury Bond 02/28/2029	26.93%
② Fixed Rate Treasury Note 04/28/2035	18.21%
③ Fixed Rate Treasury Note 09/15/2032	13.72%
④ Time Deposit	10.17%
⑤ Retail Treasury Bond 08/22/2028	10.05%
⑥ Fixed Rate Treasury Note 07/19/2031	9.15%
⑦ Fixed Rate Treasury Note 11/24/2042	4.13%
⑧ Fixed Rate Treasury Note 12/16/2035	2.22%
⑨ Ayala Land Inc. Bond 09/29/2025	2.11%
⑩ Fixed Rate Treasury Note 05/23/2044	1.23%

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