

FUND FACT SHEET

All data as of June 30, 2023 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

Fund Details

| | |
|---------------------|----------------------------------|
| Fund Manager | BPI WEALTH – A Trust Corporation |
| Inception Date | September 11, 2012 |
| Fund Classification | Bond Fund |
| Fund Size | PHP 1,052.54 Million |
| Fund Currency | Philippine Peso |
| No. of Holdings | 19 |
| Fund Management Fee | 1.00% per annum |

Highest and Lowest Unit Price Achieved

| | |
|-----------------------------|--------|
| Initial (11 September 2012) | 1.0000 |
| Highest (17 August 2020) | 1.4087 |
| Lowest (25 September 2012) | 0.9882 |
| NAVPU – 30 June 2023 | 1.3432 |

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Bond Fund Market Commentary

The BPI Government Bond Index returned -1.35% in June as the local yield curve inverted, rising 39 basis points (bps) on average. Average daily trading volume fell significantly to PHP8.55 billion from May's PHP21.77 billion with trades mostly seen on the long-end of the curve.

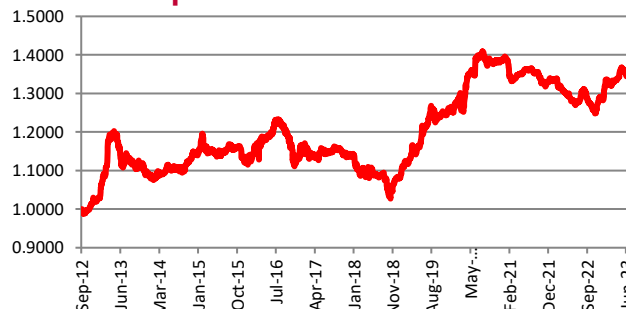
The Bureau of the Treasury (BTr) held four FXTN auctions in June. The 5-year FXTN 10-63, 15-year FXTN 20-22, 6-year FXTN 7-67, and 9-year FXTN 10-69 re-issuances were all fully awarded at average yields of 5.805%, 6.085%, 6.097%, and 6.243%, respectively. Towards the end of the month, the BTr released the July auction schedule with four Treasury Bill auctions and four FXTN issuances (9-, 15-, 6-, and 7-year tenors) while increasing the offer size to PHP30 billion each.

In the local space, May headline inflation slowed down further to 6.1% year-on-year, from last month's 6.6% year-on-year. The dwindling inflation figure was primarily driven by a decrease in transport prices and slower food inflation. During its scheduled policy meeting, the Bangko Sentral ng Pilipinas (BSP) paused its tightening cycle and kept its policy rate unchanged at 6.25% as headline inflation continued in a downward trend. Moreover, the central bank adjusted its inflation forecast lower for 2023 to 5.4% but higher for 2024 to 2.9%.

Cumulative Performance (%)

| YTD | 6 Months | 1YR | 2YR | Since Inception |
|------|----------|------|-------|-----------------|
| 4.58 | 4.58 | 5.08 | -1.32 | 34.32 |

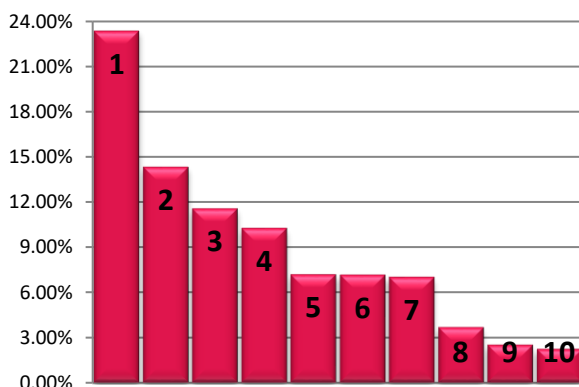
NAVPU Graph



PORTFOLIO COMPOSITION

| Allocation | % of Fund |
|--|-----------|
| Government | 88.52 |
| Corporates | 9.15 |
| Cash | 0.27 |
| Time Deposits and Money Market | 1.03 |
| Other Receivables - Net of Liabilities | 1.02 |

TOP 10 HOLDINGS Asset Allocation



| | |
|---------------------------------------|--------|
| ① Fixed Rate Treasury Note 07/19/2031 | 23.36% |
| ② Retail Treasury Bond 03/07/2028 | 14.32% |
| ③ Fixed Rate Treasury Note 10/20/2032 | 11.56% |
| ④ Fixed Rate Treasury Note 11/24/2042 | 10.27% |
| ⑤ Fixed Rate Treasury Note 01/10/2029 | 7.18% |
| ⑥ Retail Treasury Bond 06/02/2027 | 7.16% |
| ⑦ Retail Treasury Bond 08/22/2028 | 7.01% |
| ⑧ Fixed Rate Treasury Note 01/02/2032 | 3.67% |
| ⑨ SM Prime Holdings, Inc. 03/25/2025 | 2.50% |
| ⑩ ACEN Corporation Bond 09/22/2027 | 2.22% |

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher volatility portfolio the loss on realization or cancellation may be very high (including total loss of investment), as the value of such an investment may fall suddenly and substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. **Disclaimer:** Unless otherwise noted, all information contained herein is sourced from BPI AIA* internal data. The content included herein has been shared with various in-house departments within BPI AIA*, in the ordinary course of completion. BPI AIA* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.